City of Ferndale	11/1/2013						
Capital Facilities Plan							
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures:							
New Library - See Fund No. 220 For Bond Debt Service							
Remodel Pizza Annex Building Next to City Hall		\$200,000					-
Pioneer Pavilion - Convert to Community Center Incl. Comm'l Kitchen & Parking Lot		\$750,000					
City Hall Parking Lot Reconfiguration/Repaving - When New Library is Built	\$150,000						
Riverwalk Phase II - To End of Pioneer Park				\$1,200,000			
Riverwalk Phase III - To I-5 Freeway Bridge						\$1,300,000	
Pedestrian/Bicycle Bridge At VanderYaght Park					\$800,000		
Senior Citizen Center Remodel/Replace + Parking Lot			\$200,000				
Remodel Court/Council Chambers Building		50,000					
Total Expenditures	\$150,000	\$1,000,000	\$200,000	\$1,200,000	\$800,000	\$1,300,000	\$0

City of Ferndale	6/10/2014
2015 Prelim. Operating Budget	
KEY POINTS/ASSUMPTIONS	
1. Slow, Modest Economic Recovery	
2. Same as 2011/2012/2013/2014 - For the Streets Fund to Remain Solvent, the Solid Waste Tax Fund	
Needs to Substantially Subsidize Streets.	
3. Same as 2011/2012/2013/2014 - The Sidewalk (\$100K) and Road Maintenance (\$200K) Programs	
Are Suspended. DOES NOT INCLUDE THE FERNDALE TRANSPORTATION BENEFIT DISTRICT	
<ol> <li>Medical Insurance - Up an estimated 8% Regence and 8% Group Health for 2015</li> </ol>	
5. Property Tax Increase for 2015: + 1%	
6. All Ongoing Funds Worksheets Are Attached - 2014 Plus 6 Year Forecast Through 2020	

City of Ferndale		Fold	er: 2015 6 Year F	inanc	cial Plan												
Cash Position							7/12/2014										
As At Dec. 31																	
General Fund																	
			12/31/2012		12/31/2013	1	2/31/2014		12/31/2015	12/31/2016		12/31/2017	1	2/31/2018	12/31/2019		12/31/2020
Fund	Fund No.		Actual		Actual	Re	ev. Budget		Forecast	Forecast		Forecast		Forecast	Forecast		Forecast
Current Expense	001	\$	1,184,755		\$1,376,335	\$	1,320,972	\$	1,196,135	\$ 1,183,215		\$1,250,959		\$1,295,646	\$1,369,373		\$1,416,049
Gen Fund Contingency Reserve	002		4,561		4,561		0		0	0		0		0	0		0
Facilities Capital Reserve	003		15,909		98		0		0	0		0		0	0		0
LEOFF 1 Police Retiree	004		242,628		141,051		304,051		337,091	364,774		386,672		402,322	561,223		712,837
Solid Waste Utility Tax	005		107,785		285,870		259,778		196,761	218,408		333,766		464,066	479,876		417,330
Total General Fund Cash Balance		\$	1,555,638	\$	1,807,915	\$	1,884,800	\$	1,729,988	\$ 1,766,397	\$	1,971,397	\$	2,162,034	\$ 2,410,472	\$	2,546,216
						•		•			•		•			•	
Reserves Goal ( Gen Fund )		\$	714,547		697,368		,	\$	750,620	774,284		798,490	\$	823,252	848,585		874,504
Resv Goal ( Gen Fund Contingency Reserve )		\$	714,547		697,368		) -	\$	750,620	774,284		798,490	\$	823,252	848,585		874,504
Reserves Goal ( Facilities Capital Reserve )		\$	300,000	\$	300,000	\$	300,000	\$	300,000	\$ 300,000	\$	300,000	\$	300,000	\$ 300,000	\$	300,000
Total <b>Reserves Goal</b>		\$	1,729,095	\$	1,694,736	\$	1,767,247	\$	1,801,240	\$ 1,848,569	\$	1,896,980	\$	1,946,504	\$ 1,997,169	\$	2,049,007
% Reserves Goal>			90.0%	•	106.7%	1	06.7%		96.0%	95.6%		103.9%	1	11.1%	120.7%		124.3%

A E	L	М	Ν	0	Р	Q	R	S	Т
1 City of Ferndale			7/12/2014						
2 2015 Budget/Six Year Plan				With Non-Profits +					
3 CURRENT EXPENSE FUND No. 001	Actual	June Revised Budget	Estimate	DV Consultant					
4	<u>2013</u>	<u>2014</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
5 Cash Balance Jan.1st	\$1,184,755	\$1,376,335	\$1,376,335	\$1,239,505	\$1,196,135	\$1,183,215	\$1,250,959	\$1,295,646	\$1,369,373
6 Revenues:									
7 Property Taxes - 1% Increase 2015-2020	\$2,266,791	\$2,343,650	\$2,343,650	\$2,367,087	\$2,451,357	\$2,536,471	\$2,622,436	\$2,709,260	\$2,796,953
8 Property Taxes - New Construction/Annexations	\$42K Incl. Above	\$58K Incl. Above	\$58K Incl. Above	60,000	60,000	60,000	60,000	60,000	60,000
9 Sales Tax	1,589,845	1,606,800	1,600,000	1,648,000	1,697,440	1,748,363	1,800,814	1,854,839	1,910,484
11 EMS Sales Tax	137,122	138,020	138,020	142,161	146,425	150,818	155,343	160,003	164,803
12 Water/Sewer/Storm 9% Utility Tax 2014 and On	329,424	464,900	575,000	592,250	610,018	628,318	647,168	666,583	686,580
13 Other Utility Taxes 3% Incr.	888,237	915,950	915,950	943,429	971,731	1,000,883	1,030,910	1,061,837	1,093,692
14 Total Taxes	\$5,211,419	\$5,469,320	\$5,572,620	\$5,752,926	\$5,936,972	\$6,124,854	\$6,316,670	\$6,512,521	\$6,712,512
15 Licenses/Permits:	<b>•</b>		•	<b>.</b>		•			•
16       Permits - Res. / Commercial         17       Bus. Licenses/Franchise Fees/Tower Rent/Gun Permits 3% Incr.	\$350,646	\$314,000	\$225,000	\$231,750	\$238,703	\$245,864	\$253,239	\$260,837	\$268,662
	306,195	300,000	300,000	309,000	318,270	327,818	337,653	347,782	358,216
18     Total Licenses/Permits       19	\$656,841	\$614,000	\$525,000	\$540,750	\$556,973	\$573,682	\$590,892	\$608,619	\$626,877
20 Inter-govt 3% Incr.	\$226,285	\$193,500	\$175,000	\$180,000	\$185,400	\$190,962	\$196,691	\$202,592	\$208,669
21	ψΖΖΟ,ΖΟΟ	φ133,300	φ175,000	φ100,000	ψ100,400	ψ130,302	ψ130,031	ψ202,002	ψ200,009
22 Charges for Services:									
23 Central Service Charges to Other Funds (Internal Transfer)	\$302,841	\$345,050	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357	\$400,008	\$412,008
24 Development Review Fees	118,364	159,164	110,000	113,300	116,699	120,200	123,806	127,520	131,346
25 Res./Commercial Fees	226,540	159,760	155,000	159,650	164,440	169,373	174,454	179,687	185,078
26 Other Charges for Services 3% Incr.	158,529	172,890	172,890	178,077	183,419	188,922	194,589	200,427	206,440
27     Total Charges for Services       28	\$806,274	\$836,864	\$782,940	\$806,428	\$830,621	\$855,540	\$881,206	\$907,642	\$934,871
	[								
29 Fines/Forfeit. 3% Incr.	\$169,710	\$163,770	\$185,000	\$190,550	\$196,267	\$202,154	\$208,219	\$214,466	\$220,900
30									
31 Misc. Investment Interest	\$409	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32 Misc. Res./Com. Deposits 33 Lummi Property Tax Equivalent	30,818 7,848	7,848	7,848	0 7,848	0 7,848	7,848	7,848	0 7,848	0 7,848
36 Misc Domestic Violance Consultant Cost Share (Lynden \$18,500, Other \$5,000)	7,040	23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500
37 Misc. Other 3% Incr.	49,030	58,782	58,782	35,545	36,612	37,710	38,841	40,007	41,207
38 Transfer from Solid Waste Tax Fund - GMA/2031/Senior Planning Function	148,057	158,000	158,000	162,740	167,622	172,651	177,830	183,165	188,660
39 Transfer from Hotel/Motel Fund	9.500	9,500	9,500	9,785	10,079	10,381	10,692	11,013	11,343
41 Transfer from Local Criminal Justice Funds No.106/107 - Police Operations	184,860	234,000	234,000	214,000	214,000	214,000	214,000	214,000	214,000
45 Transfer from Solid Waste Tax - 2nd Parks Worker	68,609	65,105	65,105	67,058	69,070	71,142	73,276	75,474	77,739
49 Transfer Park Mitigation 102 - 2013/2014 New Mowers	19,585	25,000	25,000						
50 Transfer From Reserve Funds 002 & 003		4,659	4,659						
51 Transfer from Solid Waste Tax - Police Duty Weapons		4,000	4,000						
52 Transfer from Solid Waste Tax - Active Shooter Response Kits		4,250	4,250	100.000	100.100	440.455	445.000	440.004	400.000
53 Transfer from Solid Waste Tax - 2nd Detective 54 Transfer from REET 2 - Star Park		60,000	60,000	106,000	109,180	112,455	115,829	119,304	122,883
56 Interfund Loan Repayments	315,000	20,000 345,000	20,000 345,000	0					
59 Transfer from Facilities Cap Reserve Fund 003 - Prop Purchase Wash. & Vista	15,812	340,000 A	540,000 N	0					
60 Transfer from Solid Waste Tax Fund 005 - Property Purchase Wash. & Vista	5,400	21,212	21,212	0					
61 Transfer from REET2 Fund 112 - Summer Parks Workers	2,		,	20,000	20,000	20,000	20,000	20,000	20,000
62 Transfer from Solid Waste Tax - From 12.5% (2014) To 14% To 15% To 16% in 2017				171,000	228,000	285,000	293,550	302,357	311,427
63 Total Revenues	\$7,925,457	\$8,318,310	\$8,281,416	\$8,288,130	\$8,592,142	\$8,901,879	\$9,169,045	\$9,442,507	\$9,722,437
	φ1, <del>3</del> 23,431	φ0,310,310	φυ,201,410	φ0,200,13U	ψ0,JJZ,14Z	ψ0,301,079	φ <del>3</del> ,103,043	ψ3,442,307	φ <del>3</del> ,122,431
64 65 Total Available Resources	\$9,110,212	\$9,694,645	\$9,657,751	\$9,527,635	\$9,788,277	\$10,085,093	\$10,420,004	\$10,738,154	\$11,091,809
65     Total Available Resources       66     66	\$9,110,212	\$9,094,045	\$9,037,731	\$9,527,055	\$9,100,211	\$10,065,095	\$10,420,004	\$10,730,134	\$11,091,009
67 Expenditures:									
68 Council	\$47,692	\$49,000	\$52,000	\$53,560	\$55,167	\$56,822	\$58,526	\$60,282	\$62,091
69 Court	347,987	373,030	373,030	384,221	395,748	407,620	419,849	432,444	445,417
70 Administration 71 Clerk/Treasurer	222,250	245,196	235,000	252,552	260,128	267,932	275,970	284,249	292,777
71 Clerk/Treasurer 72 Legal Services	384,854 108,750	397,203 120,000	<u> </u>	419,419 123,600	432,002 127,308	444,962 131,127	458,311 135,061	472,060 139,113	486,222 143,286
73 General Government - Insurance	281,300	120,000	120,000	201,410	207,453	213,676	220,086	226,689	233,490
75 General Government - Wetlands Mitigation Monitoring	15,100	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
76 General Government -Capital - Land Purchase Wash. & Vista	21,212	21,212	21,212	0	10,000	10,000	10,000	,	10,000
77 General Government - Prof. Services - Domestic Violence Consultant	47,625	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
79 General Government - <b>Non-Profits</b> /Econ. Devel./Etc	13,050	13,050	13,050	13,050	13,050	13,050	13,050	13,050	13,050
	13,030	13,000	13,000	13,030	13,030	13,030	13,000	13,000	13,030

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1	City of Ferndale			7/12/2014	-				-	
2	2015 Budget/Six Year Plan				With Non-Profits +					
	CURRENT EXPENSE FUND No. 001	Actual	June Revised Budget	Estimate	DV Consultant					
4		<u>2013</u>	<u>2014</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
80	General Government - Audit	8,993	33,500	33,500	9,263	35,500	9,827	37,662	10,425	39,956
81	General Government -Other	143,833	182,938	182,938	188,426	194,079	199,901	205,898	212,075	218,438
82	Total General Government	\$531,113	\$511,244	\$511,244	\$477,149	\$515,082	\$501,454	\$541,697	\$527,240	\$569,933
87	Add 2nd Detective Officer June 2014/Use Reserve Vehicle		\$60,000	\$60,000						
88		\$2,785,111	\$2,872,062	\$2,910,000	\$3,043,300	\$3,134,599	\$3,228,637	\$3,325,496	\$3,425,261	\$3,528,019
	Fire District - 3% 2015-2020	1,238,957	1,382,188	1,382,188	1,423,654	1,466,363	1,510,354	1,555,665	1,602,335	1,650,405
	Detention	412,470	461,436	467,000	450,000	463,500	477,405	491,727	506,479	521,673
	Detention - Jail Credits	(78,373)	(77,397)	(77,397)	0	0	0	0	0	0
	Building Inspection/Plans Check/Code Enforce.	290,186	272,378	272,378	280,549	288,966	297,635	306,564	315,761	325,234
	Emergency Services	23,509	24,500	24,500	25,235	25,992	26,772	27,575	28,402	29,254
	EMS - 2/3 of EMS Sales Tax	91,415	92,013	92,013	94,774	97,617	100,545	103,562	106,669	109,869
	Clean Air	3,995	4,200	4,200	4,302	4,431	4,564	4,701	4,842	4,987
	Engineering	178,682	232,402	232,402	239,374	246,555	253,952	261,570	269,418	277,500
	General Bldg. Maint.	82,101	91,912	91,912	94,669	97,509	100,435	103,448	106,551	109,748
	Parks	473,817	490,579	490,579	455,296	468,955	483,024	497,515	512,440	527,813
-	Mental/Physical Health	1,857	3,600	3,600	3,708	3,819	3,934	4,052	4,173	4,299
	Community Development	446,878	456,733	465,000	478,950	493,319	508,118	523,362	539,062	555,234
	Transfers - To 2010 LTGO 218 Bond Redemption (Police Old Lease Payments)	25,626	26,395	26,395	27,187	28,003	28,843	29,708	32,000	32,000
	Interfund Loans	115,000	345,000	345,000						
108	Total Expenditures	\$7,733,877	\$8,373,674	\$8,418,247	\$8,331,500	\$8,605,062	\$8,834,135	\$9,124,357	\$9,368,781	\$9,675,760
109	<u>⊢</u>									
114	Current Year Surplus / (Deficit)	\$191,580	(\$55,365)	(\$136,832)	(\$43,369)	(\$12,920)	\$67,744	\$44,688	\$73,726	\$46,676
115	<u>↓</u>									
116	Current Year Surplus / (Deficit) Excluding Interfund Loans	(\$8,420)	(\$55,365)	(\$136,832)	(\$43,369)	(\$12,920)	\$67,744	\$44,688	\$73,726	\$46,676
117										
118	Cur. Expense 001 Fund Balance	\$1,376,335	\$1,320,972	\$1,239,505	\$1,196,135	\$1,183,215	\$1,250,959	\$1,295,646	\$1,369,373	\$1,416,049
119	Target Funds (10% of Budgeted Recurring Revenues Excluding Transfers/I/F Loans/One Time Items) =	\$715,079	\$733,624	\$729,934	\$750,620	\$774,284	\$798,490	\$823,252	\$848,585	\$874,504
120		192.5%	180.1%	169.8%	159.4%	152.8%	156.7%	157.4%	161.4%	161.9%
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City of Ferndale		3/5/2014						
6 Year Financial Plan								
FACILITIES CAPITAL RESERVE FUND No. 003	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$15,909	\$98	\$0	\$0	\$0	\$0	\$0	\$0
Revenues:								
Transfer From Solid Waste Utility Tax Fund No. 005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Interest	1	0	0	0	0	0	0	0
Total Revenues	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Available Resources	\$15,910	\$98	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures								
Expenditures -Transf. to Cur. Exp Fund No. 001 - Prop. Purchase Wash. & Vista	\$15,812							
Expenditures -Transfer to General Fund No. 001	0	\$98						
Total Expenditures	\$15,812	\$98	\$0	\$0	\$0	\$0	\$0	\$0
Fund Balance	\$98	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Target (\$300,000 Max.) =	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000

	1/28/2014						
,							
Actual							
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$242,628	\$141,051	\$304,051	\$337,091	\$364,774	\$386,672	\$402,322	\$561,223
	·						· /
	·						·
\$60,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$250,000	\$250,000
	125,000						
296	0	0	0	0	0	0	0
\$60,296	\$225,000	\$100,000	\$100,000	\$100,000	\$100,000	\$250,000	\$250,000
\$302,924	\$366,051	\$404,051	\$437,091	\$464,774	\$486,672	\$652,322	\$811,223
	1						
\$36,873	\$62,000	\$66,960	\$72,317	\$78,102	\$84,350	\$91,098	\$98,386
125,000							
\$161,873	\$62,000	\$66,960	\$72,317	\$78,102	\$84,350	\$91,098	\$98,386
<b> </b>							
\$141,051	\$304,051	\$337,091	\$364,774	\$386,672	\$402,322	\$561,223	\$712,837
	2013 \$242,628 \$60,000 296 <b>\$60,296</b> <b>\$302,924</b> \$36,873 125,000 <b>\$161,873</b>	Actual         2013       2014         \$242,628       \$141,051         \$242,628       \$141,051         \$60,000       \$100,000         \$60,000       \$125,000         \$296       0         \$60,296       \$225,000         \$302,924       \$366,051         \$36,873       \$62,000         \$125,000       \$125,000         \$36,873       \$62,000         \$161,873       \$62,000	Actual       2014       2015         2013       2014       2015         \$242,628       \$141,051       \$304,051         \$242,628       \$141,051       \$304,051         \$242,628       \$141,051       \$304,051         \$242,628       \$141,051       \$304,051         \$242,628       \$141,051       \$304,051         \$242,628       \$141,050       \$100,000         \$60,000       \$100,000       \$100,000         \$296       0       0         296       0       0         \$296       0       0         \$302,924       \$366,051       \$404,051         \$336,873       \$62,000       \$66,960         125,000       \$66,960       \$25,000         \$161,873       \$62,000       \$66,960	Actual         2013         2014         2015         2016           \$242,628         \$141,051         \$304,051         \$337,091            \$242,628         \$141,051         \$304,051         \$337,091            \$242,628         \$141,051         \$304,051         \$337,091            \$60,000         \$100,000         \$100,000         \$100,000            \$60,000         \$100,000         \$100,000         \$100,000            \$296         0         0         0         0           \$296         0         0         0         0           \$302,924         \$366,051         \$404,051         \$437,091           \$36,873         \$62,000         \$66,960         \$72,317           \$125,000         \$66,960         \$72,317         \$62,000	Actual         2013         2014         2015         2016         2017           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774           \$60,000         \$100,000         \$100,000         \$100,000         \$100,000           \$60,000         \$100,000         \$100,000         \$100,000         \$100,000           \$296         0         0         0         0           296         0         0         0         0           \$302,924         \$366,051         \$404,051         \$437,091         \$464,774           \$36,873         \$62,000         \$66,960         \$72,317         \$78,102           \$161,873         \$62,000         \$66,960         \$72,317         \$78,102	Actual         2013         2014         2015         2016         2017         2018           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672           \$260,000         \$100,000         \$100,000         \$100,000         \$100,000         \$100,000           \$296         0         0         0         0         0         0           296         0         0         0         0         0         0           \$296         0         0         0         0         0         0           \$296         0         0         0         0         0         0         0           \$296         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	Actual         2013         2014         2015         2016         2017         2018         2019           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672         \$402,322           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672         \$402,322           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672         \$402,322           \$242,628         \$141,051         \$304,051         \$337,091         \$364,774         \$386,672         \$402,322           \$242,628         \$1100,000         \$100,000         \$100,000         \$100,000         \$100,000           \$242,628         \$1100,000         \$100,000         \$100,000         \$100,000         \$250,000           \$260,000         \$100,000         \$100,000         \$100,000         \$100,000         \$250,000           \$296         0         0         0         0         0         0           \$296         0         0         0         \$250,000         \$250,000           \$302,924         \$366,051         \$404,051         \$437,091         \$464,774         \$486,672         \$652,322

	A	М	Ν	0	Р	Q	R	S	Т
1	City of Ferndale		3/26/2014						
	2015 Budget/Six Year Plan								
	SOLID WASTE UTILITY TAX FUND 005	Actual	Estimate>						
4		2013	<u>2014</u>	2015	2016	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
5	Cash Balance Jan.1st	\$107,785	\$285,870	\$259,778	\$196,761	\$218,408	\$333,766	\$464,066	\$479,876
6	Growth Rate>	2%	2%	2%	2%	2%	2%	2%	2%
7	Solid Waste Utility Tax Revenue	\$ 1,370,823		\$ 1,648,757			\$ 1,999,452	\$ 2,039,441	\$ 2,080,230
8	Rate Assumptions>	Rate = 12%	Rate = 12.5%>	Rate = 14%>	Rate = 15%>	Rate = 16%>			
9	Recyclables Solid Waste Tax Revenue	34,996	35,000	35,700	36,414	37,142	37,885	38,643	39,416
12	Residual Return from LaBounty LID D/S Fund No. 215	4,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
13	Investment Interest / Late Fees	0	0	0	0	0	0	0	0
14	Total Revenues	\$ 1,410,319	\$ 1,480,739	\$ 1,686,957	\$ 1,840,049	\$ 1,999,889	\$ 2,039,837	\$ 2,080,584	\$ 2,122,146
15	Total Available Resources	\$1,518,104	\$1,766,609	\$1,946,734	\$2,036,810	\$2,218,298	\$2,373,604	\$2,544,650	\$2,602,021
16									
	Expenditures: (3% Growth Rate)	• • • • • • • • • • • • • • • • • • • •			• • • • • • •		• ·	• • • • • • • •	
	Transfer To Cur. Expense Fund 001 Long Range Planning	\$148,057	\$158,000	\$162,740	\$167,622	\$172,651	\$177,830	\$183,165	\$188,660
20	Transfer To Contingency Reserve Fund 002	0	0	0	0	0	0	0	0
21	Transfer To Facilities Capital Reserve Fund 003	0	0	0	0	0	0	0	0
22	Transfer To LEOFF 1 Police Retiree Fund 004	60,000	100,000	100,000	100,000	100,000	100,000	250,000	250,000
	Tr. To Cur. Exp. 001 - 2nd Parks Worker	68,609	65,105	67,058	69,070	71,142	73,276	75,474	77,739
	Tr. To Cur. Exp. 001 - Police Duty Weapons		4,000						
	Tr. To Cur. Exp. 001 - Police Active Shooter Response Kits		4,250						
39	Tr. To Cur. Exp. 001 - Police 2nd Detective		60,000	106,000	109,180	112,455	115,829	119,304	122,883
40	Tr. To Cur. Exp. 001 - General			171,000	228,000	285,000	293,550	302,357	311,427
41	Tr. To Computer Fund No. 510 - Accounting Software	7,500							
45	Tr. To Street Fund No. 101 - 2010 & On Deficits	575,000	650,000	700,000	700,000	700,000	700,000	700,000	800,000
46	Tr. To Street Fund No. 101 - Sidewalk Capital Projects								
47	Tr. To Fund 214 - Debt Svc - Land \$715K/20Yr./5.125% Int. Bonds	54,387	58,576	57,526	56,400	55,200	58,925	57,350	55,688
	Tr. To Fund 214 - Debt Svc LaBounty Road GO Bond/Fund 217	30,052	26,720	26,720	26,720	26,720	26,720	26,720	26,720
	Expenditures -Transfer to Cur. Exp Fund No. 001 - Prop. Purchase Wash. & Vista	5,400	21,212						
50	Tr. To Fund 218 - Debt Svc 2010 GO Bonds Police Station/Library/Pioneer Pavilion	226,140	225,000	225,000	225,000	225,000	225,000	210,000	210,000
51	Tr. To Fund 218 - Debt Svc 2010 GO Bonds - Sequestration	3,070	0	0	0	0	0	0	0
52	Tr. To Fund 219 - Debt Svc 2011 GO Bonds Police Station	54,019	80,969	79,869	81,269	80,119	81,038	81,888	81,888
	Tr. To Fund 220 - Debt Svc 2013 GO Bonds 10 Year Library	0	53,000	54,060	55,141	56,244	57,369	58,516	59,687
54	Total Expenditures	\$1,232,234	\$1,506,832	\$1,749,973	\$1,818,402	\$1,884,531	\$1,909,537	\$2,064,774	\$2,184,692
55				-				-	
56	Current Year Surplus / (Deficit)	\$178,085	(\$26,092)	(\$63,016)	\$21,647	\$115,358	\$130,300	\$15,810	(\$62,546)
57		<b>••</b> • • • • • •		<b>.</b>	<b>.</b>	<b>*</b> • • • • • •	<b>•</b> • • • • • • • •		
58	Fund Balance	\$285,870	\$259,778	\$196,761	\$218,408	\$333,766	\$464,066	\$479,876	\$417,330

City of Ferndale		7/12/2014						
2015 Budget/Six Year Plan								
STREET FUND No. 101								
	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$22,814	\$71,879	\$104,579	\$147,528	\$169,145	\$168,791	\$145,806	\$99,511
Revenues:								
Motor Vehicle/Arterial Fuel Tax	\$244,705	\$254,410	\$262,042	\$269,904	\$278,001	\$286,341	\$294,931	\$303,779
Encroachment Permits	16,800	10,000	10,300	10,609	10,927	11,255	11,593	11,941
Transfer From Solid Waste Tax Fund 005	575,000	650,000	700,000	700,000	700,000	700,000	700,000	800,000
Grant - Port of Bellingham - Roundabout	20,000							
Grants - Vista Drive Project - 2013	496,671	19,041						
TBD Sales Tax - Vista Drive Project - 2013	26,129							
Other Minor Grants/Other/Cargill	20,901	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Investment Interest								
Total Revenues	\$1,400,206	\$937,451	\$976,342	\$984,513	\$992,928	\$1,001,596	\$1,010,524	\$1,119,719
Total Available Resources	\$1,423,020	\$1,009,330	\$1,080,921	\$1,132,040	\$1,162,073	\$1,170,387	\$1,156,330	\$1,219,231
Expenditures:								
Recurring Expenditures (3% Per Year Increase 2015 & Beyond)	\$793,780	\$954,751	\$983,394	\$1,012,895	\$1,043,282	\$1,074,581	\$1,106,818	\$1,140,023
Recurring Expenditures COF Labor Offset to Projects		(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Vista Drive Project - 2013	557,361					. ,		, ,
Total Expenditures	\$1,351,141	\$904,751	\$933,394	\$962,895	\$993,282	\$1,024,581	\$1,056,818	\$1,090,023
Fund Balance	\$71,879	\$104,579	\$147,528	\$169,145	\$168,791	\$145,806	\$99,511	\$129,208

2014 \$81,299 \$0 \$33,000 \$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 \$146,000 \$227,299	2015 \$104,832 \$103,000 0 \$103,000 \$207,832	2016 \$110,670 \$106,090 \$106,090 0 \$106,090 \$216,760	2017 \$119,926 \$109,273 0 \$109,273 0 \$109,273 \$229,199	2018 \$127,744 \$112,551 \$112,551 0 \$112,551 \$240,295	2019 \$139,412 \$115,927 0 \$115,927 0 \$115,927 \$255,220	2020 \$155,028 \$119,405 0 \$119,405
\$81,299 \$0 \$33,000 \$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 \$146,000	\$104,832 \$103,000 0 <b>\$103,000</b>	\$110,670 \$106,090 0 \$106,090 \$106,090	\$119,926 \$109,273 0 <b>\$109,273</b>	\$127,744 \$112,551 0 <b>\$112,551</b>	\$139,412 \$115,927	\$155,028 \$119,405
\$81,299 \$0 \$33,000 \$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 \$146,000	\$104,832 \$103,000 0 <b>\$103,000</b>	\$110,670 \$106,090 0 \$106,090 \$106,090	\$119,926 \$109,273 0 <b>\$109,273</b>	\$127,744 \$112,551 0 <b>\$112,551</b>	\$139,412 \$115,927	\$155,028 \$119,405
\$81,299 \$0 \$33,000 \$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 \$146,000	\$104,832 \$103,000 0 <b>\$103,000</b>	\$110,670 \$106,090 0 \$106,090 \$106,090	\$119,926 \$109,273 0 <b>\$109,273</b>	\$127,744 \$112,551 0 <b>\$112,551</b>	\$139,412 \$115,927	\$155,028 \$119,405
<b>\$0</b> \$33,000 \$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 <b>\$146,000</b>	\$103,000 0 <b>\$103,000</b>	\$106,090 0 \$106,090	\$109,273 0 <b>\$109,273</b>	\$112,551 0 <b>\$112,551</b>	\$115,927 0 \$115,927	\$119,405 0 <b>\$119,405</b>
\$33,000 \$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 <b>\$146,000</b>	0 <b>\$103,000</b>	0 \$106,090	0 <b>\$109,273</b>	0 \$112,551	0 \$115,927	0 <b>\$119,405</b>
\$33,000 \$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 <b>\$146,000</b>	0 <b>\$103,000</b>	0 \$106,090	0 <b>\$109,273</b>	0 \$112,551	0 \$115,927	0 <b>\$119,405</b>
\$16,000 \$20,000 \$26,000 \$16,000 \$35,000 0 <b>\$146,000</b>	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
\$20,000 \$26,000 \$16,000 \$35,000 0 <b>\$146,000</b>	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
\$26,000 \$16,000 \$35,000 0 <b>\$146,000</b>	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
\$16,000 \$35,000 0 <b>\$146,000</b>	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
\$35,000 0 <b>\$146,000</b>	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
0 <b>\$146,000</b>	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
\$146,000	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
\$227,299	\$207,832	\$216,760	\$229,199	\$240 295	¢255 220	
			. ,	Ψ240,200	\$255,339	\$274,433
¢25,000						
\$25,000 70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272
10,212	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272
27 195	26 890	26 562	31 183	30 611	30 039	29,467
\$122,467	\$97,162	\$96,834	\$101,455	\$100,883	\$100,311	\$99,739
\$23,533	\$5,838	\$9,256	\$7,818	\$11,668	\$15,616	\$19,666
\$104,832	\$110,670	\$119,926	\$127,744	\$139,412	\$155,028	\$174,694
	\$23,533	\$122,467 \$97,162 \$23,533 \$5,838	\$122,467 \$97,162 \$96,834 <b>\$23,533 \$5,838 \$9,256</b>	\$122,467 \$97,162 \$96,834 \$101,455 <b>\$23,533 \$5,838 \$9,256 \$7,818</b>	\$122,467 \$97,162 \$96,834 \$101,455 \$100,883 <b>\$23,533 \$5,838 \$9,256 \$7,818 \$11,668</b>	\$122,467 \$97,162 \$96,834 \$101,455 \$100,883 \$100,311 <b>\$23,533 \$5,838 \$9,256 \$7,818 \$11,668 \$15,616</b>

City of Ferndale		5/16/2014						
2015 Budget/Six Year Plan								
TRAFFIC MITIGATION FUND No. 104	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$9,172	\$202,528	\$516,528	\$851,528	\$1,196,578	\$1,551,980	\$1,918,043	\$2,295,088
REVENUES:								
Traffic Mitigation Fees	\$400,688	\$425,000	\$335,000	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357
Investment Interest	29	0	0	0	0	0	0	0
Total Revenues	\$400,717	\$425,000	\$335,000	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357
Available Resources	\$409,889	\$627,528	\$851,528	\$1,196,578	\$1,551,980	\$1,918,043	\$2,295,088	\$2,683,445
Expenditures:								
Transfer To Thornton Road Constr. Fund 370		\$30,000						
Transfer To Main St./3rd to Church Constr. Fund 308	\$62,324	31,000						
Transfer To Main & LaBounty Roundabout Fund 347		50,000						
Repayment of Church Rd. PWFT 4 Yr. \$750K 1% Int. Loan Pr. Tr. To 214	94,099	0						
Repayment of Church Rd. PWFT 4 Yr. \$750K 1% Int. Loan Int. Tr. To 214	938							
Transfer To Church Road Constr. Fund 346	50,000							
Transfer To Cur. Expense Fund 001-Planned Action EIS/BERK Consulting								
Total Expenditures	\$207,361	\$111,000	\$0	\$0	\$0	\$0	\$0	\$0
Surplus / (Deficit)	\$193,356	\$314,000	\$335,000	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357
Fund Balance	\$202,528	\$516,528	\$851,528	\$1,196,578	\$1,551,980	\$1,918,043	\$2,295,088	\$2,683,445

City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
CRIMINAL JUSTICE FUND 106	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$2,178	\$5,120	\$965	\$1,226	\$1,914	\$3,043	\$4,626	\$6,677
Revenues:								
Grant - Stonegarden FY09/10/11/12/13	\$135,787							
Grant -SHSP FY 09/10	8,425							
Grant - Interoperable Emergency Communications								
State Revenues - Other	13,442	\$13,845	\$14,261	\$14,688	\$15,129	\$15,583	\$16,050	\$16,532
Interfund Loans	115,000							
Investment Interest	0	0	0	0	0	0	0	0
Total Revenues	\$272,654	\$13,845	\$14,261	\$14,688	\$15,129	\$15,583	\$16,050	\$16,532
Total Available Resources	\$274,832	\$18,965	\$15,226	\$15,914	\$17,043	\$18,626	\$20,677	\$23,209
Expenditures:								
Grant - Interoperable Emergency Communications Exp.								
Grant - Stonegarden FY09/10/11/12/13Other Expenditures	\$139,656							
Grant -SHSP FY 08/09/10 Expenditures								
Interfund Loan Repayments/Interest	115,056							
Transfer to Cur. Expense Fund No. 001 - Police Exp.	15,000	18,000	14,000	14,000	14,000	14,000	14,000	14,000
Total Expenditures	\$269,712	\$18,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000
Unreserved Fund Balance	\$5,120	\$965	\$1,226	\$1,914	\$3,043	\$4,626	\$6,677	\$9,209

City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
LOCAL CRIMINAL JUSTICE FUND 107	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$12,343	\$29,736	\$6,607	\$5,263	\$9,880	\$5,635	\$2,712	\$6,302
State Revenues: 3% Growth	\$187,253	\$192,871	\$198,657	\$204,616	\$210,755	\$217,078	\$223,590	\$230,298
Investment Interest								
Total Revenues	\$187,253	\$192,871	\$198,657	\$204,616	\$210,755	\$217,078	\$223,590	\$230,298
Total Available Resources	\$199,596	\$222,607	\$205,263	\$209,880	\$220,635	\$222,712	\$226,302	\$236,600
Expenditures:								
Transfer to Cur. Exp. Fund No. 001 - Police Operations	\$169,860	\$216,000	\$200,000	\$200,000	\$215,000	\$220,000	\$220,000	\$230,000
Total Expenditures	\$169,860	\$216,000	\$200,000	\$200,000	\$215,000	\$220,000	\$220,000	\$230,000
Unreserved Fund Balance	\$29,736	\$6,607	\$5,263	\$9,880	\$5,635	\$2,712	\$6,302	\$6,600

City of Ferndale		6/10/2014						
2015 Budget/Six Year Plan								
REAL ESTATE EXCISE TAX FUND No. 111 REET 1	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$202,131	\$127,372	\$78,673	\$80,782	\$82,573	\$86,619	\$90,875	\$95,432
Real Estate Excise Tax Revenue - First 1/4 Percent	\$217,123	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Transfer in from Library Fund No. 307								
Repayment of 2013 Interfund Loan to Library CN 307	0.000	125,000						
Interfund Loan Interest Sewer 402 (Ref. 2007) Interfund Loan Interest - Other	8,896							
Investment Interest	47 139	127	79	01	83	87	01	05
Total Real Estate Excise Tax Revenue	\$226,205	\$350,127	79 \$225,079	81 \$225,081	\$225,083	87 \$225,087	91 \$225,091	95 \$225,095
Total Available Resources	\$428,336	\$477,499	\$303,752	\$305,862	\$307,655	\$311,705	\$315,966	\$320,528
Expenditures:								
Transfer To 1998 LTGO Bond Fund 213 (City Hall) 2013	\$46,945							
Transfer To 218 Debt Service - 2010 P Pavilion/Police/Library G.O. Bonds	75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Transfer To 219 Debt Service - 2011 Police G.O. Bonds	54,019	80,969	79,869	81,269	80,119	81,038	81,888	79,700
Transfer To 220 Debt Service - 2013 Library \$1.6M 10 Yr. LTGO Bonds	0	72,857	68,102	67,021	65,918	64,793	63,646	62,475
Interfund Loan to Library CN 307	125,000	12,007	00,102	07,021	00,010	04,733	00,040	02,475
Transfer To Library CN Fund 307	123,000	170,000						
Total Expenditures	\$300,964	\$398,826	\$222,971	\$223,290	\$221,036	\$220,831	\$220,533	\$217,175
	\$300,964	\$396,620	əzzz,971	\$223,290	\$221,030	ə220,03 I	\$220,535	\$217,175
Current Year Surplus / (Deficit)	(\$74,759)	(\$48,699)	\$2,108	\$1,791	\$4,046	\$4,256	\$4,558	\$7,920
Fund Balance	\$127,372	\$78,673	\$80,782	\$82,573	\$86,619	\$90,875	\$95,432	\$103,352
	· · · · · · · · · · · · · · · · · · ·	<i> </i>	<i>••••••</i>	,,	<i></i>	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<i>,,,,,,</i> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<b>,</b> ,
Reserve Goal =	\$398,826	\$222,971	\$223,290	\$221,036	\$220,831	\$220,533	\$217,175	\$215,982
Existing Commitments	<u>2013</u> \$121,945	<u>2014</u> \$75,000	<u>2015</u> \$75,000	<u>2016</u> \$75,000	<u>2017</u> \$75,000	<u>2017</u> \$75,000	<b>2017</b> \$75,000	<u>2017</u> \$75,000
New 2011/2012 LTGO Debt & On D/S	54,019	153,826	147,971	148,290	146,036	145,831	145,533	142,175

Actual							
Actual							
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$9,440	\$76,326	\$47,257	\$161,005	\$366,166	\$571,532	\$777,103	\$982,880
\$217,124	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
8,896							
10	76	47	161	366	572	777	983
\$226,030	\$225,076	\$225,047	\$225,161	\$225,366	\$225,572	\$225,777	\$225,983
\$235,470	\$301,402	\$272,305	\$386,166	\$591,532	\$797,103	\$1,002,880	\$1,208,863
\$39,144	\$39,145	\$21,300	\$0	\$0	\$0	\$0	\$0
120,000	35,000						
	160,000	0	0	0	0	0	0
	20,000	70,000					
		20,000	20,000	20,000	20,000	20,000	20,000
\$159,144	\$254,145	\$111,300	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
\$66,886	(\$29,069)	\$113,747	\$205,161	\$205,366	\$205,572	\$205,777	\$205,983
\$76,326	\$47,257	\$161,005	\$366,166	\$571,532	\$777,103	\$982,880	\$1,188,863
	\$217,124 8,896 10 \$226,030 \$235,470 \$39,144 120,000 \$159,144 \$159,144 \$66,886	\$217,124 \$225,000 8,896 10 76 \$226,030 \$225,076 \$225,076 \$225,076 \$301,402 \$39,144 \$39,145 120,000 35,000 160,000 20,000 \$159,144 \$254,145 \$159,144 \$254,145 \$66,886 (\$29,069)	\$217,124       \$225,000       \$225,000         8,896       10       76       47         \$226,030       \$225,076       \$225,047         \$226,030       \$225,076       \$225,047         \$235,470       \$301,402       \$272,305         \$39,144       \$39,145       \$21,300         \$39,144       \$39,145       \$21,300         120,000       35,000       0         20,000       70,000       0         \$159,144       \$254,145       \$111,300         \$66,886       (\$29,069)       \$113,747	\$217,124       \$225,000       \$225,000         8,896       10       76       47       161         10       76       47       161         \$226,030       \$225,076       \$225,047       \$225,161         \$235,470       \$301,402       \$272,305       \$386,166         \$39,144       \$39,145       \$21,300       \$0         \$39,144       \$39,145       \$21,300       \$0         120,000       35,000       0       0         20,000       70,000       0       0         \$159,144       \$254,145       \$111,300       \$20,000         \$66,886       (\$29,069)       \$113,747       \$205,161	\$217,124       \$225,000       \$225,000       \$225,000         8,896	\$217,124         \$225,000         \$225,000         \$225,000         \$225,000         \$225,000           8,896	\$217,124       \$225,000       \$225,000       \$225,000       \$225,000       \$225,000         8,896

City of Ferndale			1/28/2014
2015 Budget/Six Year Plan			
HOTEL MOTEL FUND 198	Budget	Actual	
	<u>2013</u>	<u>2013</u>	<u>2014</u>
Cash Balance Jan.1st	\$20,661	\$20,661	\$16,928
Hotel/Motel Tax	\$70,000	\$64,844	\$66,789
Investment Interest	0	0	0
Total Revenues	\$70,000	\$64,844	\$66,789
Total Available Resources	\$90,661	\$85,505	\$83,717
Expenditures:			
Ferndale Chamber	\$39,000	\$39,000	\$39,000
Ferndale Public Market	7,500	6,416	7,000
WC Visitors & Convention	3,500	3,500	2,500
Transfer to Cur Exp Fund No. 001 - Park Tour Guides	8,000	8,000	8,000
Old Settlers	3,500	0	3,000
Street Fair	8,000	9,000	6,000
Heritage Society	2,200	1,161	2,200
Trans. To Cur. Expense 001 - Arts Commission	1,500	1,500	1,000
Special Event Banner	1,000	0	0
Total Expenditures	\$74,200	\$68,577	\$68,700
Surplus / (Deficit)	(\$4,200)	(\$3,733)	(\$1,911)
Fund Balance @ Year-End	\$16,461	\$16,928	\$15,017

City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
STREETS/PARKS/LAND/BUILDINGS DEBT SERVICE FUND 214	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$2,090	\$2,054	\$2,054	\$2,054	\$2,054	\$2,054	\$2,054	\$2,054
Revenues:								
Transfer from Park Mitigation Fund 102 (Centennial Riverwalk Park)	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272
Transfer from REET 2 Fund 112 (Street Lights)	39,144	39,144	21,300	0	0	0	0	0
Transfer from Solid Waste Tax Fund 005 (Land Purchase for Public Facilities)	54,387	58,576	57,526	56,400	55,200	58,925	57,350	55,688
Transfer from Traffic Mitigation Fund 104 (Church Road Pre-Constr. Loan)	95,037	0	0	0	0	0	0	0
Transfer from Church Road 346 (Pre-Constr. Excess Loan Proceeds)	93,222							
Interest Income	143	0	0	0	0	0	0	0
Total Revenues:	\$352,205	\$167,992	\$149,098	\$126,672	\$125,472	\$129,197	\$127,622	\$125,960
Total Available Resources	\$354,295	\$170,046	\$151,152	\$128,726	\$127,526	\$131,251	\$129,676	\$128,014
	<i>~~~</i> ,~~	<i><b>↓</b></i>	<i> </i>	+	<b>•</b> ·,••	<i>•••••••••••••••••••••••••••••••••••••</i>	<b>*</b> · <b>_ •</b> , • · •	<b>+</b> ,
Expenditures:								
Annual Debt Service Pr Centennial Riverwalk Park Loan (\$1,206,458, 1.5%, 20 Years)	\$56,207	\$57,051	\$57,051	\$57,051	\$57,051	\$57,051	\$57,051	\$62,382
Debt Service Interest - Centennial Riverwalk Park Loan	14,065	13,221	13,221	13,221	13,221	13,221	13,221	7,890
Debt Service Pr Street Lights Bond (Ends 2015)	35,828	37,381	21,015	0	0	0	0	0
Debt Service Interest Street Lights Bond	3,316	1,763	285	0	0	0	0	0
Debt Service Pr Land for Public Facilities - LOCAL Prog. Bond \$715,000 5.125% 20 Years)	25,000	30,000	30,000	30,000	30,000	35,000	35,000	35,000
Debt Service Interest Land for Public Facilities - LOCAL Prog.	29,387	28,576	27,526	26,400	25,200	23,925	22,350	20,688
Debt Service Pr Church Road Pre-Con. PWTF Loan (5 Yr. 1% Int. \$750K)	187,500	0	0	0	0	0	0	0
Debt Service Interest Church Road Pre-Con. PWTF Loan	938	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
Total Expenditures	\$352,241	\$167,992	\$149,098	\$126,672	\$125,472	\$129,197	\$127,622	\$125,960
Fund Balance	\$2,054	\$2,054	\$2,054	\$2,054	\$2,054	\$2,054	\$2,054	\$2,054

2016 Educadity is ver Plan         Pate         Pate <th< th=""><th>City of Ferndale</th><th></th><th></th><th></th><th></th><th>1/28/2014</th><th></th><th></th><th></th><th></th><th></th><th></th></th<>	City of Ferndale					1/28/2014						
LABOUNTY LID BOND REDEMPTION FUND 2110         Auual         Auual         Auual         Auual         Number Stress         Number Stress </td <td>-</td> <td></td>	-											
2010 Cach Balance Junitel Bisson         2011 Str         2012 Str         2013 Str         2015 Str         2015 Str         2017 Str         2018 Str         <		Actual	Actual	Actual	Actual							
Cash Balance Jan.1st         Set         311 /20         Set/100						2014	2015	2016	2017	2018	2019	2020
Revenues: LD 20061 Principal/interest Payments @ 6,20% int.         S216,4/2         548,403         517,126         517,126         517,126         513,07         511,280         535,077         512,280         500,07         511,280         535,077         512,280         500,07         511,280         535,077         512,280         500,07         511,280         535,077         512,280         500,07         511,280         535,077         512,280         500,07         511,280         535,077         512,280         530,070         512,380         530,07         512,380         530,070         512,380         530,070         512,380         530,070         512,380         530,070         512,380         530,070         513,381         532,280         530,070         513,381         532,080         530,000         552,000         55	Cash Balance Jan.1st											
LID 20061 Principal/incents @ 6,20% int.         571,422         4371,22         432,77         912,286         580,47         511,287         532,871         511,286         532,871         511,286         532,871         511,286         532,871         511,286         532,871         511,286         532,871         512,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         553,927         563,827         564,877         553,926         553,927         563,927         563,926         563,927         563,926         563,927         563,926         563,927         563,926         563,926         563,927         563,926         563,927         563,926         563,927         563,926			+ · · · · ·		<i>+•,•••</i>	<i> </i>	<i>+</i> ,	+	+	<b>+</b> ,	+= :,= = =	
LID 20061 Principal/incents @ 6,20% int.         571,422         4371,22         432,77         912,286         580,47         511,287         532,871         511,286         532,871         511,286         532,871         511,286         532,871         511,286         532,871         511,286         532,871         512,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         523,985         553,927         563,827         564,877         553,926         553,927         563,927         563,926         563,927         563,926         563,927         563,926         563,927         563,926         563,926         563,927         563,926         563,927         563,926         563,927         563,926	Revenues:											
LID 20061         Panally Payments         Image in Firm Fund 216         Im		\$216,442	\$46,683	\$54,413	\$71,126	\$43,717	\$42,289	\$40,862	\$39,434	\$43,007	\$41,294	\$39,581
Transfer In From Fund 216         17,245         3.000         4.000         4.000         2.000         2.000         2.000         0		. ,				. ,	. ,	. ,	. ,	. ,	. ,	
Investment Interest         104         36         20         20         0        0         0        0		17,743	3,000			2,500	2,500	2,500	2,500	2,500	2,500	2,500
Total Available Resources         \$23,430         \$60,643         \$61,766         \$66,277         \$64,870         \$63,870         \$67,725         \$66,277         \$64,870         \$63,802         \$63,802         \$63,802         \$63,802         \$63,802         \$63,802         \$63,802         \$66,877         \$64,870         \$60,800         \$83,860         \$65,802         \$66,877         \$64,870         \$64,870         \$60,800         \$83,860         \$65,802         \$66,877         \$64,870         \$25,000         \$23,000         \$23,000         \$23,000         \$23,000         \$23,000         \$23,000         \$23,000         \$23,000         \$21,5	Investment Interest	164	35									
Expenditures:         Image: State of the state of	Total Revenues:	\$234,849	\$49,718	\$59,030	\$80,072	\$46,217	\$44,789	\$43,362	\$41,934	\$45,507	\$43,794	\$42,081
Expenditures:         Difference         State												
Bond Principal         \$183.381         \$24.881         \$29.978         \$29.005         \$25.000         \$25.000         \$20.001	Total Available Resources	\$234,930	\$60,843	\$61,786	\$86,391	\$67,725	\$66,297	\$64,870	\$63,442	\$67,015	\$65,302	\$63,589
Bond Principal         \$183.381         \$24.91         \$292.908         \$283.001         \$25.001         \$2000         \$30.000												
Bond Interest         44.044         24.060         522.660         90.097         18.77         77.289         15.862         14.434         13.007         11.205         2500         251.508         251.	Expenditures:											
Bond Interest         44.044         24.060         522.660         90.097         18.77         77.289         15.862         14.434         13.007         11.205         2500         251.508         251.	•	\$183.381	\$24,991	\$29.799	\$39.415	\$25.000	\$25.000	\$25.000	\$25.000	\$30.000	\$30.000	\$30.000
Transfer To Solid Waste Tax Fund 005         2.500         543.30         553.40         553.50         543.50         543.50         543.50         543.50         553.50         543.50         543.50         553.50         543.50         543.50         553.50         553.50         543.50         543.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50         553.50 <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td>	•									-	-	
Total Expenditures         323,805         555,868         564,882         544,789         544,789         544,789         544,789         544,789         544,789         544,789         543,784         545,764         543,794		10,121										
Fund Balance         St1,125         S2,760         S6,319         S2,1508         S21,508		\$223 805					•					
Int. Rate = 5.17ts         S81 155 21         = Annual Dabl Sarvice         \$ 505,373         = Bond         S 52,4982         S 52,4983         S 52,4983         S 52,4983         S 52,4982         S 52,4983         S 52,500         S 52,4983         S 52,500         S 52,4983         S 52,797         S 52,4983         S 52,500         S 42,4383         S 57,777         S 51,502         S 52,500         S 43,413         S 227,787         S 51,502         S 52,500         S 43,413         S 227,787         S 51,502         S 52,500         S 43,413         S 51,777         S 51,502         S 52,500         S 43,413         S 51,777         S 51,502         S 53,500         S 53,613         S 51,503         S 53,500         S 53,6147         S 50,777         S 51,500         S 53,6147         S 50,777         S 51,500         S 53,147         S 51,500         S 5		<i>\\</i> 223,003	\$50,007	<b>400,400</b>	Ψ <b>0</b> <del>7</del> ,002	ψτ0,217	ψ++,105	ψ <del>1</del> 0,002	ΨΤ,33Τ	ψ+0,007	Ψ-3,73-	ψ <del>τ</del> Ζ,001
Int. Rate = 5.17ts         S81 155 21         = Annual Dabl Sarvice         \$ 505,373         = Bond         S 52,4982         S 52,4983         S 52,4983         S 52,4983         S 52,4982         S 52,4983         S 52,500         S 52,4983         S 52,500         S 52,4983         S 52,797         S 52,4983         S 52,500         S 42,4383         S 57,777         S 51,502         S 52,500         S 43,413         S 227,787         S 51,502         S 52,500         S 43,413         S 227,787         S 51,502         S 52,500         S 43,413         S 51,777         S 51,502         S 52,500         S 43,413         S 51,777         S 51,502         S 53,500         S 53,613         S 51,503         S 53,500         S 53,6147         S 50,777         S 51,500         S 53,6147         S 50,777         S 51,500         S 53,147         S 51,500         S 5	Fund Balance	\$11 125	\$2 756	\$6 319	\$21 508	\$21 508	\$21 508	\$21 508	\$21 508	\$21 508	\$21 508	\$21 508
12/1 Annual Payment Date To Bank         It.         PL         Total DS         0/5 Prin.           3 Mo. of 2009 + 11 Mo. of 2010         \$24,046         \$183,381         \$223,805         \$49,192              3 Mo. of 2009 + 11 Mo. of 2010         \$22,669         \$24,991         \$524,680         \$537,202              2011         \$22,669         \$29,797         \$52,468         \$567,202              2014         \$210,907         \$28,000         \$44,317         \$30,2787               2016         \$11,829         \$25,000         \$44,317         \$30,2787               2016         \$11,824         \$25,000         \$44,307         \$19,787  <		φ11,12 <b>5</b>	φ2,750	φ <b>0</b> ,515	<b>ΨΖΙ,500</b>	<i>φ</i> 21,500	<i>Ψ</i> 21,500	ΨΖ1,500	φ21,500	φ21,500	<i>ψ</i> 21,300	φ21,500
12/1 Annual Payment Date To Bank         PL         Total (25)         0(5 Prin.         0         0         0           3 Mo. of 2009 + 11 Mo. of 2010         \$24,046         \$183,381         \$223,805         \$421,992         \$397,001         0         0           0 2012         \$22,669         \$29,769         \$524,668         \$977,202         0         0         0           0 2013         \$20,667         \$29,787         0         0         0         0         0           0 2014         \$118,717         \$25,000         \$42,4289         \$27,787         0         0         0           0 2016         \$11,829         \$25,000         \$44,317         \$30,2787         0         0         0           0 2016         \$11,844         \$25,000         \$44,087         \$17,787         0         0         0           0 2010         \$31,434         \$25,000         \$44,007         \$167,787         0         0         0         0           0 2020         \$9,581         \$30,000         \$44,755         \$60,077         0         0         0         0         0         0         0         0         0         0         0         0         0         0 <td>Int. Bate = 5 71%</td> <td>\$61 155 21</td> <td>= Annual Debt Service</td> <td>\$605 373</td> <td>= Bond</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Int. Bate = 5 71%	\$61 155 21	= Annual Debt Service	\$605 373	= Bond							
3 Mo. of 2008 + 11 Mo. 07 2010         \$40,424         \$183,381         \$22,3005         \$44,1982           2011         \$24,096         \$24,997         \$52,468         \$367,202             2012         \$22,669         \$29,979         \$55,2468         \$367,202              2013         \$20,967         \$39,415         \$50,382         \$327,787              2014         \$18,777         \$25,000         \$44,238         \$302,787              2016         \$17,289         \$25,000         \$44,238         \$227,787               2016         \$15,484         \$25,000         \$44,082         \$227,787               2018         \$11,207         \$30,400         \$44,086         \$107,787                           \$30,000         \$32,581         \$107,787					20110	O/S Prin.						
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$												
2012         522,669         523,759         552,468         587,202           2014         518,717         525,000         543,717         5302,787             2014         518,728         525,000         543,717         5302,787              2015         517,289         525,000         542,289         527,787              2016         515,682         525,000         544,289         5227,787              2017         514,434         525,000         544,294         516,777               2018         511,007         530,000         544,294         516,777			-									
2014       \$18,717       \$25,000       \$43,717       \$302,787             2016       \$15,862       \$25,000       \$40,862       \$262,787             2017       \$14,404       \$25,000       \$40,862       \$262,787              2017       \$14,404       \$25,000       \$40,862       \$262,787 </td <td>2012</td> <td></td>	2012											
2016         \$17,289         \$25,000         \$42,289         \$277,787             2017         \$14,434         \$25,000         \$59,434         \$227,787	2013					\$327,787						
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2020         \$9,581         \$30,000         \$39,581         \$137,787               2021         \$7,868         \$37,000         \$44,668         \$100,787												
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$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$												
2023       \$3,471       \$40,000       \$43,471       \$20,787               2024       \$1,187       \$35,000       \$36,187       (\$14,213)												
2024       \$1,187       \$35,000       \$36,187       (\$14,213)             TOTAL       \$619,586       \$846,205												
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$												
9/1 Annual Payment Date To City         Int.         Pr.         Total Payments         0/S Prin.						(+ / -/						
9/1 Annual Payment Date To City         Int.         Pr.         Total Payments         0/S Prin.												
9/1 Annual Payment Date To City         Int.         Pr.         Total Payments         0/S Prin.		<b>.</b>		<b>.</b>								
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			· · · · · · · · · · · · · · · · · · ·		= Bond							
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$												
2012       \$24,316       \$38,832       \$63,148       \$353,361       Image: constraint of the system of the s												
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$												
2014       \$19,352       \$43,796       \$63,148       \$268,325 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>												
2015\$16,636\$46,512\$63,148\$221,813 </td <td></td>												
2016\$13,752\$49,396\$63,148\$172,418 </td <td></td>												
2017\$10,690\$52,458\$63,148\$119,960 </td <td></td>												
2018\$7,437\$55,710\$63,148\$64,249 </td <td></td>												
2019       \$3,983       \$59,165       \$63,148       \$5,085       Image: Constraint of the system of the syst	2018	\$7,437	\$55,710	\$63,148		\$64,249						
2021       (\$3,580)       \$66,728       \$63,148       (\$124,476)       Image: constraint of the state of the st		\$3,983										
2022       (\$7,718)       \$70,866       \$63,148       (\$195,342)												
2023         (\$12,111)         \$75,259         \$63,148         (\$270,601)												
2024 (\$16,777) \$79,925 <u>\$63,148</u> (\$350,526)												
	TOTAL	(\$10,777)	\$79,925 \$955,899	<u>\$947,219</u>		(4000,020)						

City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
LABOUNTY LID BOND GUARANTEE FUND 216	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$37,385	\$32,940	\$30,440	\$27,940	\$25,440	\$22,940	\$20,440	\$17,940
Revenues:								
Investment Interest	55	0	0	0	0	0	0	0
Total Revenues:	\$55	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Available Resources	\$37,440	\$32,940	\$30,440	\$27,940	\$25,440	\$22,940	\$20,440	\$17,940
Expenditures:								
Transfer to LaBounty LID Bond Redemption Fund 215	\$4,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Total Expenditures	\$4,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Fund Balance	\$32,940	\$30,440	\$27,940	\$25,440	\$22,940	\$20,440	\$17,940	\$15,440
Min. Fund Balance = 10% of Bond Prin. Balance	\$32,779	\$30,279	\$27,779	\$25,279	\$22,779	\$19,779	\$16,779	\$13,779

	1/28/2014						
Actual							
<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$125	\$91	\$91	\$91	\$91	\$91	\$91	\$91
\$30,052	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720
0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0
\$30,061	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720
\$30,186	\$26,811	\$26,811	\$26,811	\$26,811	\$26,811	\$26,811	\$26,811
\$23,607	\$22,771	\$23,172	\$21,408	\$22,045	\$22,700	\$21,999	\$22,921
3,114	3,949	3,548	5,312	4,675	4,020	4,721	3,799
3,374							
\$30,095	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720	\$26,720
\$91	\$91	\$91	\$91	\$91	\$91	\$91	\$91
	2013 \$125 \$30,052 0 9 \$30,061 \$30,186 \$23,607 3,114 3,374 \$30,095	Actual         2013       2014         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$125       \$91         \$30,052       \$26,720         0       0         9       0         \$30,061       \$26,720         \$23,607       \$22,771         3,114       3,949         3,374       \$30,095         \$26,720       \$26,720	Actual       2014       2015         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$125       \$91       \$91         \$30,052       \$26,720       \$26,720         \$30,061       \$26,720       \$26,720         \$30,186       \$26,811       \$26,811         \$23,607       \$22,771       \$23,172         \$3,114       3,949       3,548         3,374        \$26,720         \$30,095       \$26,720       \$26,720	Actual       2013       2014       2015       2016         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$91       \$91       \$91         \$125       \$26,720       \$26,720       \$26,720         \$30,052       \$26,720       \$26,720       \$26,720         \$30,061       \$26,720       \$26,720       \$26,720         \$30,061       \$26,811       \$26,811       \$26,811         \$23,607       \$22,771       \$23,172       \$21,408         3,114       3,949       3,548       5,312         3,374	Actual       2013       2014       2015       2016       2017         \$125       \$91       \$91       \$91       \$91         \$125       \$91       \$91       \$91       \$91         \$30,052       \$26,720       \$26,720       \$26,720         \$30,052       \$26,720       \$26,720       \$26,720         0       0       0       0       0         9       0       0       0       0         \$30,061       \$26,720       \$26,720       \$26,720         \$30,061       \$26,720       \$26,720       \$26,720         \$30,061       \$26,720       \$26,720       \$26,720         \$30,186       \$26,811       \$26,811       \$26,811         \$23,607       \$22,771       \$23,172       \$21,408       \$22,045         \$3,114       3,949       3,548       5,312       4,675         \$3,374	Actual         2013         2014         2015         2016         2017         2018           \$125         \$91         \$91         \$91         \$91         \$91         \$91           \$125         \$91         \$91         \$91         \$91         \$91         \$91           \$30,052         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720           0         0         0         0         0         0         0           9         0         0         0         0         0         0           \$30,061         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720           \$30,061         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720           \$30,061         \$26,811         \$26,811         \$26,811         \$26,811         \$26,811           \$30,186         \$26,811         \$26,811         \$26,811         \$26,811         \$26,811           \$23,607         \$22,771         \$23,172         \$21,408         \$22,045         \$22,700           3,114         3,949         3,548         5,312         4,675         4,020           3,374 <t< td=""><td>Actual         2013         2014         2015         2016         2017         2018         2019           \$125         \$91         \$91         \$91         \$91         \$91         \$91         \$91           \$125         \$91         \$91         \$91         \$91         \$91         \$91         \$91           \$30,052         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720           0         0         0         0         0         0         0         0           9         0         0         0         0         0         0         0         0           \$30,061         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720           \$30,186         \$26,811         \$26,811         \$26,811         \$26,811         \$26,811         \$26,811           \$23,007         \$22,771         \$23,172         \$21,408         \$22,045         \$22,700         \$21,999           3,114         3,949         3,548         5,312         4,675         4,020         4,721           3,374               52</td></t<>	Actual         2013         2014         2015         2016         2017         2018         2019           \$125         \$91         \$91         \$91         \$91         \$91         \$91         \$91           \$125         \$91         \$91         \$91         \$91         \$91         \$91         \$91           \$30,052         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720           0         0         0         0         0         0         0         0           9         0         0         0         0         0         0         0         0           \$30,061         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720         \$26,720           \$30,186         \$26,811         \$26,811         \$26,811         \$26,811         \$26,811         \$26,811           \$23,007         \$22,771         \$23,172         \$21,408         \$22,045         \$22,700         \$21,999           3,114         3,949         3,548         5,312         4,675         4,020         4,721           3,374               52

City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
2010 GO BAB BONDS DEBT SERVICE FUND 218	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$4,808	\$90	\$1,730	\$2,918	\$4,087	\$6,019	\$9,536	\$1,208
Revenues:								
Build America Bonds - Federal Subsidy (35% of Interest Payments)	\$85,285	\$82,965	\$80,122	\$76,935	\$74,080	\$70,693	\$67,227	\$63,685
Build America Bonds - Federal Subsidy 2013 Sequestration 8.7%/2014 7.2%	(\$6,780)	\$0						
Transfer from Water/Sewer/Storm Funds 401/402/407 - Vactor Truck	63,636	62,644	66,425	0	0	0	0	0
Transfer from Parks Mitigation Fund 102 - Griffintown Park	27,444	27,195	26,890	26,562	31,183	30,611	30,039	29,467
Transfer from Cur. Expense Fund 001 Pioneer Park Pavilion/Library/Police Station (Old Police Lease)	25,626	26,395	27,187	28,003	28,843	29,708	32,000	41,000
Transfer from REET 1 Fund 111 Pioneer Park Pavilion/Library/Police Station	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Transfer from Solid Waste Tax Fund 005 Pioneer Park Pavilion/Library/Police Station	229,210	225,000	225,000	225,000	225,000	225,000	210,000	210,000
Interest Income	184	184	184	184	184	184	184	184
Total Revenues:	\$499,604	\$499,383	\$500,809	\$431,683	\$434,290	\$431,196	\$414,451	\$419,336
Total Available Resources	\$504,412	\$499,473	\$502,539	\$434,601	\$438,377	\$437,215	\$423,986	\$420,544
Expenditures:								
Debt Service <b>Pr</b> Vactor Truck	\$60,000	\$60,000	\$65,000	\$0	\$0	\$0	\$0	\$0
Debt Service Interest - Vactor Truck	5,596	4,067	2,192	0	0	0	0	0
Debt Service <b>Pr</b> Griffintown Park	15,000	15,000	15,000	15,000	20,000	20,000	20,000	20,000
Debt Service Interest - Griffintown Park	19,144	18,762	18,293	17,787	17,205	16,325	15,445	14,564
Debt Service Pr Pioneer Park Pavilion/Library/Police Station	185,000	185,000	190,000	195,000	200,000	205,000	210,000	215,000
Debt Service Interest - Pioneer Park Pavilion/Library/Police Station	218,931	214,214	208,436	202,027	194,453	185,654	176,633	167,393
BONY Fees	651	700	700	700	700	700	700	700
Total Expenditures	\$504,322	\$497,743	\$499,621	\$430,514	\$432,358	\$427,679	\$422,778	\$417,657
Fund Balance	\$90	\$1,730	\$2,918	\$4,087	\$6.019	\$9,536	\$1,208	\$2,887

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City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
2011 LTGO BONDS BQ (Police Station) DEBT SERVICE FUND 219	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$1,237	\$1,329	\$1,329	\$1,329	\$1,329	\$1,329	\$1,329	\$1,329
Revenues:								
Transfer from REET 1 Fund 111	\$54,018	\$80,969	\$79,869	\$81,269	\$80,119	\$81,038	\$81,888	\$79,700
Transfer from Solid Waste Tax Fund 005	54,018	80,969	79,869	81,269	80,119	81,038	81,888	79,700
Interest Income	92	0	0	0	0	0	0	0
Total Revenues:	\$108,128	\$161,938	\$159,737	\$162,538	\$160,237	\$162,075	\$163,775	\$159,400
Total Available Resources	\$109,365	\$163,267	\$161,066	\$163,867	\$161,566	\$163,404	\$165,104	\$160,729
Expenditures:								
Debt Service Pr (\$1.625M 3.76% 14 Year)	\$55,000	\$110,000	\$110,000	\$115,000	\$115,000	\$120,000	\$125,000	\$125,000
Debt Service Interest	52,437	51,338	49,137	46,938	44,637	41,475	38,175	33,800
BONY Fees	599	600	600	600	600	600	600	600
Total Expenditures	\$108,036	\$161,938	\$159,737	\$162,538	\$160,237	\$162,075	\$163,775	\$159,400
Fund Balance	\$1,329	\$1,329	\$1,329	\$1,329	\$1,329	\$1,329	\$1,329	\$1,329

Fund Balance	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Total Expenditures	\$186,072	\$186,072	\$186,072	\$186,072	\$186,072	\$186,072	\$186,072
Debt Service Interest	10,684	8,695	7,696	12,858	11,082	9,243	11,875
Debt Service Pr ( <b>\$.550M</b> 2.97% 10 Year)	\$53,226	\$55,215	\$56,214	\$51,052	\$52,828	\$54,667	\$52,035
Debt Service Interest	20,395	16,595	14,687	24,529	21,131	17,616	22,613
Debt Service Pr ( <b>\$1.050M</b> 2.97% 10 Year)	\$101,767	\$105,567	\$107,475	\$97,633	\$101,031	\$104,546	\$99,549
Expenditures:							
Total Available Resources	\$186,572	\$186,572	\$186,572	\$186,572	\$186,572	\$186,572	\$186,572
	φ100,37Z	φ100,07Z	ψ100,072	φ100,072	φ100,07Z	φ100,072	φ100,072
Total Revenues:	(3,195) \$186,572	\$186,072	\$186,072	\$186,072	\$186,072	\$186,072	\$186,072
Voted Property Tax Revenue Voted Property Tax Revenue - 5% Delinquent 2014	\$63,910 (2 <b>105</b> )	\$63,910	\$63,910	\$63,910	\$63,910	\$63,910	\$63,910
Transfer from Solid Waste Tax Fund 005	53,000	54,060	55,141	56,244	57,369	58,516	59,687
Transfer from REET 1 Fund 111	\$72,857	\$68,102	\$67,021	\$65,918	\$64,793	\$63,646	\$62,475
Revenues:							
Cash Balance Jan.1st	\$0	\$500	\$500	\$500	\$500	\$500	\$500
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
2013 LTGO BONDS BQ (Library) \$1.6M DEBT SERVICE FUND 220							
6 Year Financial Plan	.,_0,_0						
City of Ferndale	1/28/2014						

City of Ferndale		6/10/2014						
2015 Budget/Six Year Plan								
WATER/SEWER/STORM PARITY REVENUE BONDS D/S FUND 403	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	2020
Cash Balance Jan.1st	\$1,811	\$2,564	\$2,364	\$2,064	\$1,664	\$1,364	\$1,164	\$1,064
Revenues:								
Transfer from Sewer Fund 402 (2005 Bonds)	\$780,000	\$802,500	\$828,500	\$882,800	\$0	\$0	\$0	\$0
Transfer from Water Fund 401 (2011 Bonds)	396,144	397,244	397,044	397,944	396,744	400,394	398,181	398,681
Transfer from Sewer Fund 402 (2011 Bonds)	78,275	77,475	76,375	75,575	74,375	73,175	76,875	75,075
Transfer from Sewer Fund 402 (2014 Bonds)		110,920	623,200	626,400	624,400	622,300	625,100	622,700
Transfer from Storm Fund 407 (2014 Bonds)		6,977	37,812	37,413	37,012	41,613	41,112	40,613
Interest Income	1,127	0	0	0	0	0	0	0
Total Revenues:	\$1,255,546	\$1,395,116	\$1,962,931	\$2,020,132	\$1,132,531	\$1,137,482	\$1,141,268	\$1,137,069
Total Available Resources	\$1,257,357	\$1,397,680	\$1,965,295	\$2,022,196	\$1,134,195	\$1,138,846	\$1,142,432	\$1,138,133
Expenditures:								
Bond Principal - 2005 Sewer Bonds	\$665,000	\$710,000	\$765,000	\$850,000	\$0	\$0	\$0	\$0
Bond Interest - 2005 Sewer Bonds	115,075	91,800	63,400	32,800	0	0	0	0
Bond Principal - 2011 Water Bonds	195,000	200,000	205,000	210,000	215,000	225,000	230,000	240,000
Bond Interest - 2011 Water Bonds	201,144	197,244	191,544	187,444	181,144	174,694	167,381	158,181
Bond Principal - 2011 Sewer Bonds	40,000	40,000	40,000	40,000	40,000	40,000	45,000	45,000
Bond Interest - 2011 Sewer Bonds	38,275	37,475	36,375	35,575	34,375	33,175	31,875	30,075
Bond Principal - 2014 Sewer Bonds	0	0	340,000	350,000	355,000	360,000	370,000	375,000
Bond Interest - 2014 Sewer Bonds	0	110,920	283,200	276,400	269,400	262,300	255,100	247,700
Bond Principal - 2014 Storm Bonds	0	0	20,000	20,000	20,000	25,000	25,000	25,000
Bond Interest - 2014 Storm Bonds	0	6,977	17,812	17,413	17,012	16,613	16,112	15,613
Bank Fees	299	900	900	900	900	900	900	900
Total Expenditures	\$1,254,793	\$1,395,316	\$1,963,231	\$2,020,532	\$1,132,831	\$1,137,682	\$1,141,368	\$1,137,469

City of Ferndale		6/10/2014						
2015 Budget/Six Year Plan								
Water/Sewer/Storm Parity REVENUE BONDS RESERVE FUND 404	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$847,034	\$847,034	\$1,482,300	\$1,482,300	\$1,482,300	\$1,142,281	\$1,142,281	\$1,142,281
Revenues:								
Transfer In From Sewer Fund No. 402		\$597,710						
Transfer In From StormFund No. 407		37,556						
Investment Interest	\$5,634	12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Total Revenues	\$5,634	\$647,266	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Total Available Resources	\$852,668	\$1,494,300	\$1,494,300	\$1,494,300	\$1,494,300	\$1,154,281	\$1,154,281	\$1,154,281
Expenditures:								
Trans Interest to Water/Sewer/Storm Funds	\$5,634	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Transfer To Sewer - Reduced Reserve Requirement					340,019			
Total Expenditures	\$5,634	\$12,000	\$12,000	\$12,000	\$352,019	\$12,000	\$12,000	\$12,000
Unreserved Fund Balance	\$847,034	\$1,482,300	\$1,482,300	\$1,482,300	\$1,142,281	\$1,142,281	\$1,142,281	\$1,142,281
		Water = Sewer =	\$135,269 \$1,309,475		\$135,269 \$969,456			
		Storm =	\$37,556		\$37,556			

City of Ferndale		6/10/2014						
2015 Budget/Six Year Plan								
UTILITY LOAN SERVICE FUND 408	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$213,823	\$224,750	\$224,960	\$215,170	\$215,380	\$215,590	\$215,800	\$5,800
Revenues:								
Transfer from Sewer Fund 402 - PWFT Loan	\$170,223	\$173,570	\$171,917	\$170,264	\$168,611	\$166,958	\$0	\$0
Transfer from Sewer Fund 402 - SRF Loan	140,377	140,377	140,377	140,377	140,377	140,377	140,377	0
Transfer from Sewer Fund 402 - PWFT Planning Loan 2008/2010 Draws	33,000	33,000	0					
Transfer from Storm Fund 407 - PWFT Loan	11,369	11,053	10,737	10,421	10,106	9,790	9,474	9,158
Transfer from Storm Fund 407 - 2012 PWFT Loan	32,388	31,881	22,107	32,029	31,953	31,876	31,799	31,723
Transfer from Water Fund 401- LOCAL Booster Pump GO Bond	69,209	82,769	86,187	84,463	82,663	85,700	83,575	86,275
Interest/Other	(299)	210	210	210	210	210	0	0
Total Revenues	\$456,267	\$472,860	\$431,535	\$437,764	\$433,920	\$434,911	\$265,225	\$127,156
Total Available Resources	\$670,090	\$697,610	\$656,495	\$652,934	\$649,300	\$650,501	\$481,025	\$132,956
	\$070,090	\$097,01U	\$050,495	<b>\$052,954</b>	\$649,300	\$050,501	\$401,025	<b>\$132,950</b>
Expenditures:								
Sewer PWFT Loan Principal (Matures 2018)	\$165,305	\$165,305	\$165,305	\$165,305	\$165,305	\$165,305	\$0	\$0
Sewer PWFT Loan Interest	9,918	8,265	6,612	4,959	3,306	1,653	0	0
Sewer SRF Loan Principal (Matures 2019)	104,649	109,304	114,166	119,245	124,550	130,090	135,877	0
Sewer SRF Loan Interest	35,728	31,073	26,211	21,132	15,827	10,287	4,500	0
Storm PWFT Loan Principal (Matures 2023)	7,895	7,895	7,895	7,895	7,895	7,895	7,895	7,895
Storm PWFT Loan Interest	3,474	3,158	2,842	2,526	2,211	1,895	1,579	1,263
Storm PWFT 2012 Loan Principal (Matures 2032)	0	30,724	30,724	30,724	30,724	30,724	30,724	30,724
Storm PWFT 2012 Loan Interest	1,162	1,157	1,383	1,305	1,229	1,152	1,075	999
LOCAL Water Booster Pump GO Bond Pr.	45,000	45,000	50,000	50,000	50,000	55,000	55,000	60,000
LOCAL Water Booster Pump GO Bond Int.	39,209	37,769	36,187	34,463	32,663	30,700	28,575	26,275
Sewer PWFT Loan Principal - Planning Loan 0% Int. (\$15K/\$75K Draws)	33,000	33,000	0					
Transfer DOE/SRF Loan Reserves To Sewer Fund No. 402							210,000	
Total Expenditures	\$445,340	\$472,650	\$441,325	\$437,554	\$433,710	\$434,701	\$475,225	\$127,156
Unreserved Fund Balance	\$14,750	\$14,960	\$5,170	\$5,380	\$5,590	\$5,800	\$5,800	\$5,800
Sewer DOE/SRF Loan L9800031 Reserves	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$0	\$0

City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
Computer R&R Fund No. 510								
	Actual	0011	0045	0040	0047	0040	0010	
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Beginning Cash Balance Jan. 1st	\$27,139	\$27,139	\$11,177	\$14,090	\$8,287	\$9,693	\$27,225	\$45,607
	<i><b>\\\\\\\\\\\\\</b></i>	<i><b>4</b>21,100</i>	ψ,	<b><i><i>ψ</i></i></b> 1 <b>1</b> ,000	<i><b>v</b></i> 0,201	40,000	<i><b>\\\\\\\\\\\\\</b></i>	<i>\</i>
Interest Income								
Revenue: Interfund Rent Charges	\$132,262	\$145,000	\$149,350	\$153,831	\$158,445	\$163,199	\$168,095	\$173,138
Solid Waste Tax Transfers In	7,500	0	0	0	0	0	0	0
Grants								
Total Revenue	\$139,762	\$145,000	\$149,350	\$153,831	\$158,445	\$163,199	\$168,095	\$173,138
Total Available Resources	\$166.004	¢470.420	¢460 507	\$467.004	¢466 722	¢470.000	¢405 220	¢040 745
	\$166,901	\$172,139	\$160,527	\$167,921	\$166,732	\$172,892	\$195,320	\$218,745
Expenditures:								
Small Tools & Equipment / Misc.	\$74	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Internet & Sat Services	0.040	0.106	9,564	9,946	10,344	10 750	11 100	11 625
	8,842	9,196	9,304	9,940	10,344	10,758	11,188	11,635
Software: Annual Maint. Fees	31,769	33,040	40,000	41,600	43,264	28,000	28,000	28,000
	0.,.00	00,010	,	,			_0,000	_0,000
New Software	10,076	34,560	10,000	10,400	10,816	11,249	11,699	12,167
Capital Outlay - Hardware	23,937	16,000	16,000	24,000	16,000	16,000	16,000	16,000
Fiber Optie Cable Lease	40.000	17 570	10.070	10.040	10 774	20 504	01 00 4	22.020
Fiber Optic Cable Lease	16,900	17,576	18,279	19,010	19,771	20,561	21,384	22,239
Repair & Maint.	48,163	50,090	52,093	54,177	56,344	58,598	60,942	63,379
	,	,-00	,- 30	,	,		,	,
Subtotal Expenditures	\$139,762	\$160,962	\$146,437	\$159,634	\$157,039	\$145,666	\$149,713	\$153,921
Total Expenditures	\$139,762	\$160,962	\$146,437	\$159,634	\$157,039	\$145,666	\$149,713	\$153,921
Ending Cash Balance	\$27,139	\$11,177	\$14,090	\$8,287	\$9,693	\$27,225	\$45,607	\$64,823
	φ <b>21</b> ,139	φ11,1 <i>11</i>	φ14,090	φ0,20 <i>1</i>	49,093	φ <b>ΖΙ</b> ,ΖΖΟ	φ <b>4</b> 5,007	<b>\$04,02</b> 3

City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
EQUIPMENT REPAIR / REPLACE FUND 550	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$18,523	\$44,631	\$137,432	\$234,817	\$336,924	\$443,894	\$555,873	\$673,012
Revenue								
Rental Charges to Other Funds	\$491,273	\$506,011	\$521,192	\$536,827	\$552,932	\$569,520	\$586,606	\$604,204
Interest Income	0	0	0	0	0	0	0	0
Vehicle Sales	9,500							
Interfund Loan Repayments								
Other Misc.	7,658							
Total Revenue	\$508,431	\$506,011	\$521,192	\$536,827	\$552,932	\$569,520	\$586,606	\$604,204
Total Available Resources	\$526,954	\$550,642	\$658,624	\$771,645	\$889,856	\$1,013,414	\$1,142,479	\$1,277,216
Expenditures:								
Salaries/Benefits	\$90,451	\$91,028	\$93,759	\$96,572	\$99,469	\$102,453	\$105,526	\$108,692
Supplies	194,704	195,300	201,159	207,194	213,410	219,812	226,406	233,198
Other Charges & Services	72,403	66,882	68,888	70,955	73,084	75,276	77,535	79,861
Auto/Equipment Insurance	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Capital Outlays	64,765							
Total Expenditures	\$482,323	\$413,210	\$423,806	\$434,720	\$445,962	\$457,541	\$469,467	\$481,751
Unreserved Fund Balance	\$44,631	\$137,432	\$234,817	\$336,924	\$443,894	\$555,873	\$673,012	\$795,464

City of Ferndale		5/20/2013
2015 Budget/Six Year Plan		
COURT AGENCY FUND 650		
	<u>2013</u>	<u>2014</u>
Cash Balance Jan.1st	\$0	\$0
Total Revenues:	\$225,000	\$225,000
Total Available Resources	\$225,000	\$225,000
Total Expenditures	\$225,000	\$225,000
Unreserved Fund Balance	\$0	\$0