


City of Ferndale	11/1/2013						
<b>Capital Facilities Plan</b>							
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures:							
<b>New Library</b> - See Fund No. 220 For Bond Debt Service 							
<b>Remodel Pizza Annex Building</b> Next to City Hall		\$200,000					
<b>Pioneer Pavilion - Convert to Community Center</b> Incl. Comm'l Kitchen & Parking Lot		\$750,000					
<b>City Hall Parking Lot Reconfiguration/Repaving</b> - When New Library is Built	\$150,000						
<b>Riverwalk Phase II</b> - To End of Pioneer Park				\$1,200,000			
<b>Riverwalk Phase III</b> - To I-5 Freeway Bridge						\$1,300,000	
<b>Pedestrian/Bicycle Bridge</b> At VanderYaght Park					\$800,000		
<b>Senior Citizen Center</b> Remodel/Replace + Parking Lot			\$200,000				
<b>Remodel Court/Council Chambers Building</b>		50,000					
<b>Total Expenditures</b>	<b>\$150,000</b>	<b>\$1,000,000</b>	<b>\$200,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>	<b>\$1,300,000</b>	<b>\$0</b>

City of Ferndale	6/10/2014
<b>2015 Prelim. Operating Budget</b>	
<b>KEY POINTS/ASSUMPTIONS</b>	
1. Slow, Modest <b>Economic Recovery</b>	
2. Same as 2011/2012/2013/2014 - For the <b>Streets Fund</b> to Remain Solvent, the Solid Waste Tax Fund Needs to Substantially Subsidize Streets.	
3. Same as 2011/2012/2013/2014 - The <b>Sidewalk</b> (\$100K) and <b>Road Maintenance</b> (\$200K) Programs Are <b>Suspended. DOES NOT INCLUDE THE FERNDALE TRANSPORTATION BENEFIT DISTRICT</b>	
4. <b>Medical Insurance</b> - Up an estimated <b>8%</b> Regence and <b>8%</b> Group Health for <b>2015</b>	
5. <b>Property Tax Increase for 2015: + 1%</b>	
6. <b>All Ongoing Funds</b> Worksheets Are Attached - 2014 Plus 6 Year Forecast Through 2020	

City of Ferndale		Folder: 2015 6 Year Financial Plan								
<b>Cash Position</b>										
As At Dec. 31		7/12/2014								
<b>General Fund</b>										
		12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020
<b>Fund</b>	<b>Fund No.</b>	<b>Actual</b>	<b>Actual</b>	<b>Rev. Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
Current Expense	001	\$ 1,184,755	\$1,376,335	\$ 1,320,972	\$ 1,196,135	\$ 1,183,215	\$1,250,959	\$1,295,646	\$1,369,373	\$1,416,049
Gen Fund Contingency Reserve	002	4,561	4,561	0	0	0	0	0	0	0
Facilities Capital Reserve	003	15,909	98	0	0	0	0	0	0	0
LEOFF 1 Police Retiree	004	242,628	141,051	304,051	337,091	364,774	386,672	402,322	561,223	712,837
Solid Waste Utility Tax	005	107,785	285,870	259,778	196,761	218,408	333,766	464,066	479,876	417,330
<b>Total General Fund Cash Balance</b>		<b>\$ 1,555,638</b>	<b>\$ 1,807,915</b>	<b>\$ 1,884,800</b>	<b>\$ 1,729,988</b>	<b>\$ 1,766,397</b>	<b>\$ 1,971,397</b>	<b>\$ 2,162,034</b>	<b>\$ 2,410,472</b>	<b>\$ 2,546,216</b>
Reserves Goal ( <b>Gen Fund</b> )		\$ 714,547	\$ 697,368	\$ 733,624	\$ 750,620	\$ 774,284	\$ 798,490	\$ 823,252	\$ 848,585	\$ 874,504
Resv Goal ( <b>Gen Fund Contingency Reserve</b> )		\$ 714,547	\$ 697,368	\$ 733,624	\$ 750,620	\$ 774,284	\$ 798,490	\$ 823,252	\$ 848,585	\$ 874,504
Reserves Goal ( <b>Facilities Capital Reserve</b> )		\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Total <b>Reserves Goal</b>		\$ 1,729,095	\$ 1,694,736	\$ 1,767,247	\$ 1,801,240	\$ 1,848,569	\$ 1,896,980	\$ 1,946,504	\$ 1,997,169	\$ 2,049,007
<b>% Reserves Goal ----&gt;</b>		<b>90.0%</b>	<b>106.7%</b>	<b>106.7%</b>	<b>96.0%</b>	<b>95.6%</b>	<b>103.9%</b>	<b>111.1%</b>	<b>120.7%</b>	<b>124.3%</b>

	A	B	L	M	N	O	P	Q	R	S	T
1	City of Ferndale				7/12/2014						
2	<b>2015 Budget/Six Year Plan</b>						<b>With Non-Profits +</b>				
3	<b>CURRENT EXPENSE FUND No. 001</b>		Actual	June Revised Budget	Estimate		DV Consultant				
4			<b>2013</b>	<b>2014</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
5	Cash Balance Jan.1st		\$1,184,755	\$1,376,335	\$1,376,335	\$1,239,505	\$1,196,135	\$1,183,215	\$1,250,959	\$1,295,646	\$1,369,373
6	<b>Revenues:</b>										
7	Property Taxes - <b>1% Increase 2015-2020</b>		\$2,266,791	\$2,343,650	\$2,343,650	\$2,367,087	\$2,451,357	\$2,536,471	\$2,622,436	\$2,709,260	\$2,796,953
8	Property Taxes - <b>New Construction/Annexations</b>		\$42K Incl. Above	\$58K Incl. Above	\$58K Incl. Above	60,000	60,000	60,000	60,000	60,000	60,000
9	Sales Tax		1,589,845	1,606,800	1,600,000	1,648,000	1,697,440	1,748,363	1,800,814	1,854,839	1,910,484
11	EMS Sales Tax		137,122	138,020	138,020	142,161	146,425	150,818	155,343	160,003	164,803
12	Water/Sewer/Storm 9% Utility Tax 2014 and On		329,424	464,900	<b>575,000</b>	592,250	610,018	628,318	647,168	666,583	686,580
13	Other Utility Taxes 3% Incr.		888,237	915,950	915,950	943,429	971,731	1,000,883	1,030,910	1,061,837	1,093,692
14	<b>Total Taxes</b>		<b>\$5,211,419</b>	\$5,469,320	\$5,572,620	\$5,752,926	\$5,936,972	\$6,124,854	\$6,316,670	\$6,512,521	\$6,712,512
15	Licenses/Permits:										
16	Permits - Res. / Commercial		\$350,646	\$314,000	\$225,000	\$231,750	\$238,703	\$245,864	\$253,239	\$260,837	\$268,662
17	Bus. Licenses/Franchise Fees/Tower Rent/Gun Permits 3% Incr.		306,195	300,000	300,000	309,000	318,270	327,818	337,653	347,782	358,216
18	<b>Total Licenses/Permits</b>		<b>\$656,841</b>	\$614,000	\$525,000	\$540,750	\$556,973	\$573,682	\$590,892	\$608,619	\$626,877
19											
20	Inter-govt 3% Incr.		\$226,285	\$193,500	\$175,000	\$180,000	\$185,400	\$190,962	\$196,691	\$202,592	\$208,669
21											
22	Charges for Services:										
23	Central Service Charges to Other Funds (Internal Transfer)		\$302,841	\$345,050	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357	\$400,008	\$412,008
24	Development Review Fees		118,364	159,164	110,000	113,300	116,699	120,200	123,806	127,520	131,346
25	Res./Commercial Fees		226,540	159,760	155,000	159,650	164,440	169,373	174,454	179,687	185,078
26	Other Charges for Services 3% Incr.		158,529	172,890	172,890	178,077	183,419	188,922	194,589	200,427	206,440
27	<b>Total Charges for Services</b>		<b>\$806,274</b>	\$836,864	\$782,940	\$806,428	\$830,621	\$855,540	\$881,206	\$907,642	\$934,871
28											
29	Fines/Forfeit. 3% Incr.		<b>\$169,710</b>	\$163,770	\$185,000	\$190,550	\$196,267	\$202,154	\$208,219	\$214,466	\$220,900
30											
31	Misc. Investment Interest		\$409	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	Misc. Res./Com. Deposits		30,818	0	0	0	0	0	0	0	0
33	Lummi Property Tax Equivalent		7,848	7,848	7,848	7,848	7,848	7,848	7,848	7,848	7,848
36	Misc. - Domestic Violence Consultant Cost Share (Lynden \$18,500, Other \$5,000)			23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500
37	Misc. Other 3% Incr.		49,030	58,782	58,782	35,545	36,612	37,710	38,841	40,007	41,207
38	Transfer from Solid Waste Tax Fund - GMA/2031/Senior Planning Function		148,057	158,000	158,000	162,740	167,622	172,651	177,830	183,165	188,660
39	Transfer from Hotel/Motel Fund		9,500	9,500	9,500	9,785	10,079	10,381	10,692	11,013	11,343
41	Transfer from Local Criminal Justice Funds No.106/107 - Police Operations		184,860	234,000	234,000	214,000	214,000	214,000	214,000	214,000	214,000
45	Transfer from Solid Waste Tax - 2nd Parks Worker		68,609	65,105	65,105	67,058	69,070	71,142	73,276	75,474	77,739
49	Transfer Park Mitigation 102 - 2013/2014 New Mowers		19,585	25,000	25,000						
50	Transfer From Reserve Funds 002 & 003			4,659	4,659						
51	Transfer from Solid Waste Tax - Police Duty Weapons			4,000	4,000						
52	Transfer from Solid Waste Tax - Active Shooter Response Kits			4,250	4,250						
53	Transfer from Solid Waste Tax - 2nd Detective			60,000	60,000	106,000	109,180	112,455	115,829	119,304	122,883
54	Transfer from REET 2 - Star Park			20,000	20,000						
56	Interfund Loan Repayments		315,000	345,000	345,000	0					
59	Transfer from Facilities Cap Reserve Fund 003 - Prop Purchase Wash. & Vista		15,812	0	0	0					
60	Transfer from Solid Waste Tax Fund 005 - Property Purchase Wash. & Vista		5,400	21,212	21,212						
61	<b>Transfer from REET2 Fund 112 - Summer Parks Workers</b>					<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
62	<b>Transfer from Solid Waste Tax - From 12.5% (2014) To 14% To 15% To 16% in 2017</b>					<b>171,000</b>	<b>228,000</b>	<b>285,000</b>	293,550	302,357	311,427
63	<b>Total Revenues</b>		<b>\$7,925,457</b>	<b>\$8,318,310</b>	<b>\$8,281,416</b>	<b>\$8,288,130</b>	<b>\$8,592,142</b>	<b>\$8,901,879</b>	<b>\$9,169,045</b>	<b>\$9,442,507</b>	<b>\$9,722,437</b>
64											
65	<b>Total Available Resources</b>		<b>\$9,110,212</b>	<b>\$9,694,645</b>	<b>\$9,657,751</b>	<b>\$9,527,635</b>	<b>\$9,788,277</b>	<b>\$10,085,093</b>	<b>\$10,420,004</b>	<b>\$10,738,154</b>	<b>\$11,091,809</b>
66											
67	<b>Expenditures:</b>										
68	Council		\$47,692	\$49,000	<b>\$52,000</b>	\$53,560	\$55,167	\$56,822	\$58,526	\$60,282	\$62,091
69	Court		347,987	373,030	373,030	384,221	395,748	407,620	419,849	432,444	445,417
70	Administration		222,250	245,196	235,000	252,552	260,128	267,932	275,970	284,249	292,777
71	Clerk/Treasurer		384,854	397,203	397,203	419,419	432,002	444,962	458,311	472,060	486,222
72	Legal Services		108,750	120,000	120,000	123,600	127,308	131,127	135,061	139,113	143,286
73	General Government - Insurance		281,300	195,544	195,544	201,410	207,453	213,676	220,086	226,689	233,490
75	General Government - Wetlands Mitigation Monitoring		15,100	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
76	General Government -Capital - Land Purchase Wash. & Vista		21,212	21,212	21,212	0					
77	General Government - Prof. Services - <b>Domestic Violence Consultant</b>		47,625	50,000	50,000	<b>50,000</b>	50,000	50,000	50,000	50,000	50,000
79	General Government - <b>Non-Profits/Econ. Devel./Etc</b>		13,050	13,050	13,050	<b>13,050</b>	13,050	13,050	13,050	13,050	13,050

	A	B	L	M	N	O	P	Q	R	S	T
1	City of Ferndale				7/12/2014						
2	2015 Budget/Six Year Plan						With Non-Profits +				
3	CURRENT EXPENSE FUND No. 001		Actual	June Revised Budget	Estimate		DV Consultant				
4			<u>2013</u>	<u>2014</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
80	General Government - Audit		8,993	33,500	33,500	9,263	35,500	9,827	37,662	10,425	39,956
81	General Government -Other		143,833	182,938	182,938	188,426	194,079	199,901	205,898	212,075	218,438
82	Total General Government		\$531,113	\$511,244	\$511,244	\$477,149	\$515,082	\$501,454	\$541,697	\$527,240	\$569,933
87	Add 2nd Detective Officer June 2014/Use Reserve Vehicle			\$60,000	\$60,000						
88	Total Law Enforcement		\$2,785,111	\$2,872,062	\$2,910,000	\$3,043,300	\$3,134,599	\$3,228,637	\$3,325,496	\$3,425,261	\$3,528,019
89	Fire District - 3% 2015-2020		1,238,957	1,382,188	1,382,188	1,423,654	1,466,363	1,510,354	1,555,665	1,602,335	1,650,405
90	Detention		412,470	461,436	467,000	450,000	463,500	477,405	491,727	506,479	521,673
91	Detention - Jail Credits		(78,373)	(77,397)	(77,397)	0	0	0	0	0	0
92	Building Inspection/Plans Check/Code Enforce.		290,186	272,378	272,378	280,549	288,966	297,635	306,564	315,761	325,234
93	Emergency Services		23,509	24,500	24,500	25,235	25,992	26,772	27,575	28,402	29,254
94	EMS - 2/3 of EMS Sales Tax		91,415	92,013	92,013	94,774	97,617	100,545	103,562	106,669	109,869
95	Clean Air		3,995	4,200	4,200	4,302	4,431	4,564	4,701	4,842	4,987
96	Engineering		178,682	232,402	232,402	239,374	246,555	253,952	261,570	269,418	277,500
97	General Bldg. Maint.		82,101	91,912	91,912	94,669	97,509	100,435	103,448	106,551	109,748
98	Parks		473,817	490,579	490,579	455,296	468,955	483,024	497,515	512,440	527,813
99	Mental/Physical Health		1,857	3,600	3,600	3,708	3,819	3,934	4,052	4,173	4,299
100	Community Development		446,878	456,733	465,000	478,950	493,319	508,118	523,362	539,062	555,234
105	Transfers - To 2010 LTGO 218 Bond Redemption (Police Old Lease Payments)		25,626	26,395	26,395	27,187	28,003	28,843	29,708	32,000	32,000
106	Interfund Loans		115,000	345,000	345,000						
108	<b>Total Expenditures</b>		<b>\$7,733,877</b>	<b>\$8,373,674</b>	<b>\$8,418,247</b>	<b>\$8,331,500</b>	<b>\$8,605,062</b>	<b>\$8,834,135</b>	<b>\$9,124,357</b>	<b>\$9,368,781</b>	<b>\$9,675,760</b>
109											
114	Current Year Surplus / (Deficit)		\$191,580	(\$55,365)	(\$136,832)	(\$43,369)	(\$12,920)	\$67,744	\$44,688	\$73,726	\$46,676
115											
116	Current Year Surplus / (Deficit) Excluding Interfund Loans		(\$8,420)	(\$55,365)	(\$136,832)	(\$43,369)	(\$12,920)	\$67,744	\$44,688	\$73,726	\$46,676
117											
118	Cur. Expense 001 Fund Balance		\$1,376,335	\$1,320,972	\$1,239,505	\$1,196,135	\$1,183,215	\$1,250,959	\$1,295,646	\$1,369,373	\$1,416,049
119	Target Funds (10% of Budgeted Recurring Revenues Excluding Transfers/I/F Loans/One Time Items) =		\$715,079	\$733,624	\$729,934	\$750,620	\$774,284	\$798,490	\$823,252	\$848,585	\$874,504
120			192.5%	180.1%	169.8%	159.4%	152.8%	156.7%	157.4%	161.4%	161.9%

<b>City of Ferndale</b>		3/5/2014							
<b>2015 Budget/Six Year Plan</b>									
<b>GENERAL FUND CONTINGENCY RESERVE FUND No. 002</b>	Actual								
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
Cash Balance Jan.1st	\$4,561	\$4,561	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Revenues:</b>									
Transfer From Solid Waste Utility Tax Fund No. 005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Interest	0	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Available Resources</b>	<b>\$4,561</b>	<b>\$4,561</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditures</b>									
Transfer To Streets Fund No. 101									
Transfer To General Fund No. 001		\$4,561							
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$4,561</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balance</b>	<b>\$4,561</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Target (10% of Cur. Expense Fund Budgeted Expenditures) =	\$697,368	\$733,624	\$750,620	\$774,284	\$798,490	\$823,252	\$848,585	\$874,504	



<b>City of Ferndale</b>		1/28/2014							
<b>6 Year Financial Plan</b>									
<b>LEOFF 1 POLICE RETIREE FUND No. 004</b>	Actual								
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
Cash Balance Jan. 1st	\$242,628	\$141,051	\$304,051	\$337,091	\$364,774	\$386,672	\$402,322	\$561,223	
<b>Revenues:</b>									
Transfer From Solid Waste Tax Fund	\$60,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$250,000	\$250,000	
Repayment of 2013 Interfund Loan to Library CN 307		125,000							
Investment Interest	296	0	0	0	0	0	0	0	
<b>Total Revenues</b>	<b>\$60,296</b>	<b>\$225,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$250,000</b>	<b>\$250,000</b>	
<b>Total Available Resources</b>	<b>\$302,924</b>	<b>\$366,051</b>	<b>\$404,051</b>	<b>\$437,091</b>	<b>\$464,774</b>	<b>\$486,672</b>	<b>\$652,322</b>	<b>\$811,223</b>	
<b>Expenditures - Recurring @ 8% Escalation</b>	\$36,873	\$62,000	\$66,960	\$72,317	\$78,102	\$84,350	\$91,098	\$98,386	
Interfund Loan to Library CN 307	125,000								
<b>Total Expenditures</b>	<b>\$161,873</b>	<b>\$62,000</b>	<b>\$66,960</b>	<b>\$72,317</b>	<b>\$78,102</b>	<b>\$84,350</b>	<b>\$91,098</b>	<b>\$98,386</b>	
<b>Fund Balance</b>	<b>\$141,051</b>	<b>\$304,051</b>	<b>\$337,091</b>	<b>\$364,774</b>	<b>\$386,672</b>	<b>\$402,322</b>	<b>\$561,223</b>	<b>\$712,837</b>	



	A	M	N	O	P	Q	R	S	T
1	<b>City of Ferndale</b>		3/26/2014						
2	<b>2015 Budget/Six Year Plan</b>								
3	<b>SOLID WASTE UTILITY TAX FUND 005</b>	<b>Actual</b>	Estimate --->						
4		<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
5	Cash Balance Jan.1st	\$107,785	\$285,870	\$259,778	\$196,761	\$218,408	\$333,766	\$464,066	\$479,876
6	<b>Growth Rate ---&gt;</b>	2%	2%	2%	2%	2%	2%	2%	2%
7	Solid Waste Utility Tax Revenue	\$ 1,370,823	\$ 1,443,239	\$ 1,648,757	\$ 1,801,135	\$ 1,960,247	\$ 1,999,452	\$ 2,039,441	\$ 2,080,230
8	Rate Assumptions ---->	<b>Rate = 12%</b>	<b>Rate = 12.5% --&gt;</b>	<b>Rate = 14% --&gt;</b>	<b>Rate = 15% --&gt;</b>	<b>Rate = 16% --&gt;</b>			
9	Recyclables Solid Waste Tax Revenue	34,996	35,000	35,700	36,414	37,142	37,885	38,643	39,416
12	Residual Return from LaBounty LID D/S Fund No. 215	4,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
13	Investment Interest / Late Fees	0	0	0	0	0	0	0	0
14	<b>Total Revenues</b>	\$ 1,410,319	\$ 1,480,739	\$ 1,686,957	\$ 1,840,049	\$ 1,999,889	\$ 2,039,837	\$ 2,080,584	\$ 2,122,146
15	<b>Total Available Resources</b>	<b>\$1,518,104</b>	<b>\$1,766,609</b>	<b>\$1,946,734</b>	<b>\$2,036,810</b>	<b>\$2,218,298</b>	<b>\$2,373,604</b>	<b>\$2,544,650</b>	<b>\$2,602,021</b>
16									
17	<b>Expenditures: (3% Growth Rate)</b>								
18	Transfer To Cur. Expense Fund 001 Long Range Planning	\$148,057	\$158,000	\$162,740	\$167,622	\$172,651	\$177,830	\$183,165	\$188,660
20	<b>Transfer To Contingency Reserve Fund 002</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
21	<b>Transfer To Facilities Capital Reserve Fund 003</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
22	Transfer To LEOFF 1 Police Retiree Fund 004	60,000	100,000	100,000	100,000	100,000	100,000	250,000	250,000
36	Tr. To Cur. Exp. 001 - 2nd Parks Worker	68,609	65,105	67,058	69,070	71,142	73,276	75,474	77,739
37	<b>Tr. To Cur. Exp. 001 - Police Duty Weapons</b>		<b>4,000</b>						
38	<b>Tr. To Cur. Exp. 001 - Police Active Shooter Response Kits</b>		<b>4,250</b>						
39	<b>Tr. To Cur. Exp. 001 - Police 2nd Detective</b>		<b>60,000</b>	<b>106,000</b>	109,180	112,455	115,829	119,304	122,883
40	<b>Tr. To Cur. Exp. 001 - General</b>			<b>171,000</b>	<b>228,000</b>	<b>285,000</b>	293,550	302,357	311,427
41	Tr. To Computer Fund No. 510 - Accounting Software	7,500							
45	<b>Tr. To Street Fund No. 101 - 2010 &amp; On Deficits</b>	575,000	650,000	<b>700,000</b>	700,000	700,000	700,000	700,000	<b>800,000</b>
46	Tr. To Street Fund No. 101 - Sidewalk Capital Projects								
47	Tr. To Fund 214 - Debt Svc - Land \$715K/20Yr./5.125% Int. Bonds	54,387	58,576	57,526	56,400	55,200	58,925	57,350	55,688
48	Tr. To Fund 214 - Debt Svc LaBounty Road GO Bond/Fund 217	30,052	26,720	26,720	26,720	26,720	26,720	26,720	26,720
49	Expenditures -Transfer to Cur. Exp Fund No. 001 - <b>Prop. Purchase Wash. &amp; Vista</b>	5,400	21,212						
50	Tr. To Fund 218 - Debt Svc 2010 GO Bonds Police Station/Library/Pioneer Pavilion	226,140	225,000	225,000	225,000	225,000	225,000	210,000	210,000
51	<b>Tr. To Fund 218 - Debt Svc 2010 GO Bonds - Sequestration</b>	<b>3,070</b>	<b>0</b>	0	0	0	0	0	0
52	Tr. To Fund 219 - Debt Svc 2011 GO Bonds Police Station	54,019	80,969	79,869	81,269	80,119	81,038	81,888	81,888
53	Tr. To Fund 220 - Debt Svc 2013 GO Bonds 10 Year Library	0	53,000	54,060	55,141	56,244	57,369	58,516	59,687
54	<b>Total Expenditures</b>	<b>\$1,232,234</b>	<b>\$1,506,832</b>	<b>\$1,749,973</b>	<b>\$1,818,402</b>	<b>\$1,884,531</b>	<b>\$1,909,537</b>	<b>\$2,064,774</b>	<b>\$2,184,692</b>
55									
56	<b>Current Year Surplus / (Deficit)</b>	<b>\$178,085</b>	<b>(\$26,092)</b>	<b>(\$63,016)</b>	<b>\$21,647</b>	<b>\$115,358</b>	<b>\$130,300</b>	<b>\$15,810</b>	<b>(\$62,546)</b>
57									
58	<b>Fund Balance</b>	<b>\$285,870</b>	<b>\$259,778</b>	<b>\$196,761</b>	<b>\$218,408</b>	<b>\$333,766</b>	<b>\$464,066</b>	<b>\$479,876</b>	<b>\$417,330</b>

<b>City of Ferndale</b>		7/12/2014							
<b>2015 Budget/Six Year Plan</b>									
<b>STREET FUND No. 101</b>									
	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan.1st	\$22,814	\$71,879	\$104,579	\$147,528	\$169,145	\$168,791	\$145,806	\$99,511	
<b>Revenues:</b>									
Motor Vehicle/Arterial Fuel Tax	\$244,705	\$254,410	\$262,042	\$269,904	\$278,001	\$286,341	\$294,931	\$303,779	
Encroachment Permits	16,800	10,000	10,300	10,609	10,927	11,255	11,593	11,941	
Transfer From Solid Waste Tax Fund 005	575,000	650,000	<b>700,000</b>	700,000	700,000	700,000	700,000	<b>800,000</b>	
Grant - Port of Bellingham - Roundabout	20,000								
Grants - Vista Drive Project - 2013	496,671	19,041							
TBD Sales Tax - Vista Drive Project - 2013	26,129								
Other Minor Grants/Other/Cargill	20,901	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
Investment Interest									
<b>Total Revenues</b>	<b>\$1,400,206</b>	<b>\$937,451</b>	<b>\$976,342</b>	<b>\$984,513</b>	<b>\$992,928</b>	<b>\$1,001,596</b>	<b>\$1,010,524</b>	<b>\$1,119,719</b>	
<b>Total Available Resources</b>	<b>\$1,423,020</b>	<b>\$1,009,330</b>	<b>\$1,080,921</b>	<b>\$1,132,040</b>	<b>\$1,162,073</b>	<b>\$1,170,387</b>	<b>\$1,156,330</b>	<b>\$1,219,231</b>	
<b>Expenditures:</b>									
Recurring Expenditures (3% Per Year Increase 2015 & Beyond)	\$793,780	<b>\$954,751</b>	\$983,394	\$1,012,895	\$1,043,282	\$1,074,581	\$1,106,818	\$1,140,023	
Recurring Expenditures <b>COF Labor Offset to Projects</b>		<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(50,000)</b>	
<b>Vista Drive Project - 2013</b>	557,361								
<b>Total Expenditures</b>	<b>\$1,351,141</b>	<b>\$904,751</b>	<b>\$933,394</b>	<b>\$962,895</b>	<b>\$993,282</b>	<b>\$1,024,581</b>	<b>\$1,056,818</b>	<b>\$1,090,023</b>	
<b>Fund Balance</b>	<b>\$71,879</b>	<b>\$104,579</b>	<b>\$147,528</b>	<b>\$169,145</b>	<b>\$168,791</b>	<b>\$145,806</b>	<b>\$99,511</b>	<b>\$129,208</b>	



<b>City of Ferndale</b>		5/16/2014							
<b>2015 Budget/Six Year Plan</b>									
<b>TRAFFIC MITIGATION FUND No. 104</b>	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan.1st	\$9,172	\$202,528	\$516,528	\$851,528	\$1,196,578	\$1,551,980	\$1,918,043	\$2,295,088	
<b>REVENUES:</b>									
Traffic Mitigation Fees	\$400,688	\$425,000	\$335,000	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357	
Investment Interest	29	0	0	0	0	0	0	0	
<b>Total Revenues</b>	<b>\$400,717</b>	<b>\$425,000</b>	<b>\$335,000</b>	<b>\$345,050</b>	<b>\$355,402</b>	<b>\$366,064</b>	<b>\$377,045</b>	<b>\$388,357</b>	
<b>Available Resources</b>	<b>\$409,889</b>	<b>\$627,528</b>	<b>\$851,528</b>	<b>\$1,196,578</b>	<b>\$1,551,980</b>	<b>\$1,918,043</b>	<b>\$2,295,088</b>	<b>\$2,683,445</b>	
<b>Expenditures:</b>									
Transfer To Thornton Road Constr. Fund 370		\$30,000							
Transfer To Main St./3rd to Church Constr. Fund 308	\$62,324	31,000							
Transfer To Main & LaBounty Roundabout Fund 347		50,000							
Repayment of Church Rd. PWFT 4 Yr. \$750K 1% Int. Loan Pr. Tr. To 214	94,099	0							
Repayment of Church Rd. PWFT 4 Yr. \$750K 1% Int. Loan Int. Tr. To 214	938								
Transfer To Church Road Constr. Fund 346	50,000								
Transfer To Cur. Expense Fund 001-Planned Action EIS/BERK Consulting									
<b>Total Expenditures</b>	<b>\$207,361</b>	<b>\$111,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus / (Deficit)</b>	<b>\$193,356</b>	<b>\$314,000</b>	<b>\$335,000</b>	<b>\$345,050</b>	<b>\$355,402</b>	<b>\$366,064</b>	<b>\$377,045</b>	<b>\$388,357</b>	
<b>Fund Balance</b>	<b>\$202,528</b>	<b>\$516,528</b>	<b>\$851,528</b>	<b>\$1,196,578</b>	<b>\$1,551,980</b>	<b>\$1,918,043</b>	<b>\$2,295,088</b>	<b>\$2,683,445</b>	

<b>City of Ferndale</b>		1/28/2014						
<b>2015 Budget/Six Year Plan</b>								
<b>CRIMINAL JUSTICE FUND 106</b>	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$2,178	\$5,120	\$965	\$1,226	\$1,914	\$3,043	\$4,626	\$6,677
<b>Revenues:</b>								
Grant - Stonegarden FY09/10/11/12/13	\$135,787							
Grant -SHSP FY 09/10	8,425							
Grant - Interoperable Emergency Communications								
State Revenues - Other	13,442	\$13,845	\$14,261	\$14,688	\$15,129	\$15,583	\$16,050	\$16,532
Interfund Loans	115,000							
Investment Interest	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$272,654</b>	<b>\$13,845</b>	<b>\$14,261</b>	<b>\$14,688</b>	<b>\$15,129</b>	<b>\$15,583</b>	<b>\$16,050</b>	<b>\$16,532</b>
<b>Total Available Resources</b>	<b>\$274,832</b>	<b>\$18,965</b>	<b>\$15,226</b>	<b>\$15,914</b>	<b>\$17,043</b>	<b>\$18,626</b>	<b>\$20,677</b>	<b>\$23,209</b>
<b>Expenditures:</b>								
Grant - Interoperable Emergency Communications Exp.								
Grant - Stonegarden FY09/10/11/12/13	\$139,656							
Other Expenditures								
Grant -SHSP FY 08/09/10 Expenditures								
Interfund Loan Repayments/Interest	115,056							
Transfer to Cur. Expense Fund No. 001 - Police Exp.	15,000	<b>18,000</b>	14,000	14,000	14,000	14,000	14,000	14,000
<b>Total Expenditures</b>	<b>\$269,712</b>	<b>\$18,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>
<b>Unreserved Fund Balance</b>	<b>\$5,120</b>	<b>\$965</b>	<b>\$1,226</b>	<b>\$1,914</b>	<b>\$3,043</b>	<b>\$4,626</b>	<b>\$6,677</b>	<b>\$9,209</b>

<b>City of Ferndale</b>		1/28/2014							
<b>2015 Budget/Six Year Plan</b>									
<b>LOCAL CRIMINAL JUSTICE FUND 107</b>	Actual								
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
Cash Balance Jan.1st	\$12,343	\$29,736	\$6,607	\$5,263	\$9,880	\$5,635	\$2,712	\$6,302	
State Revenues: 3% Growth	\$187,253	\$192,871	\$198,657	\$204,616	\$210,755	\$217,078	\$223,590	\$230,298	
Investment Interest									
<b>Total Revenues</b>	<b>\$187,253</b>	<b>\$192,871</b>	<b>\$198,657</b>	<b>\$204,616</b>	<b>\$210,755</b>	<b>\$217,078</b>	<b>\$223,590</b>	<b>\$230,298</b>	
<b>Total Available Resources</b>	<b>\$199,596</b>	<b>\$222,607</b>	<b>\$205,263</b>	<b>\$209,880</b>	<b>\$220,635</b>	<b>\$222,712</b>	<b>\$226,302</b>	<b>\$236,600</b>	
<b>Expenditures:</b>									
Transfer to Cur. Exp. Fund No. 001 - Police Operations	\$169,860	\$216,000	\$200,000	\$200,000	\$215,000	\$220,000	\$220,000	\$230,000	
<b>Total Expenditures</b>	<b>\$169,860</b>	<b>\$216,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$215,000</b>	<b>\$220,000</b>	<b>\$220,000</b>	<b>\$230,000</b>	
<b>Unreserved Fund Balance</b>	<b>\$29,736</b>	<b>\$6,607</b>	<b>\$5,263</b>	<b>\$9,880</b>	<b>\$5,635</b>	<b>\$2,712</b>	<b>\$6,302</b>	<b>\$6,600</b>	

City of Ferndale		6/10/2014						
2015 Budget/Six Year Plan								
<b>REAL ESTATE EXCISE TAX FUND No. 111 REET 1</b>	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$202,131	\$127,372	\$78,673	\$80,782	\$82,573	\$86,619	\$90,875	\$95,432
Real Estate Excise Tax Revenue - First 1/4 Percent	\$217,123	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Transfer in from Library Fund No. 307								
Repayment of 2013 Interfund Loan to Library CN 307		125,000						
Interfund Loan Interest Sewer 402 (Ref. 2007)	8,896							
Interfund Loan Interest - Other	47							
Investment Interest	139	127	79	81	83	87	91	95
<b>Total Real Estate Excise Tax Revenue</b>	\$226,205	\$350,127	\$225,079	\$225,081	\$225,083	\$225,087	\$225,091	\$225,095
<b>Total Available Resources</b>	<b>\$428,336</b>	<b>\$477,499</b>	<b>\$303,752</b>	<b>\$305,862</b>	<b>\$307,655</b>	<b>\$311,705</b>	<b>\$315,966</b>	<b>\$320,528</b>
<b>Expenditures:</b>								
Transfer To 1998 LTGO Bond Fund 213 (City Hall) 2013	\$46,945							
Transfer To 218 Debt Service - 2010 P Pavilion/Police/Library G.O. Bonds	75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Transfer To 219 Debt Service - 2011 Police G.O. Bonds	54,019	80,969	79,869	81,269	80,119	81,038	81,888	79,700
Transfer To 220 Debt Service - 2013 Library \$1.6M 10 Yr. LTGO Bonds	0	72,857	68,102	67,021	65,918	64,793	63,646	62,475
Interfund Loan to Library CN 307	125,000							
<b>Transfer To Library CN Fund 307</b>		<b>170,000</b>						
<b>Total Expenditures</b>	<b>\$300,964</b>	<b>\$398,826</b>	<b>\$222,971</b>	<b>\$223,290</b>	<b>\$221,036</b>	<b>\$220,831</b>	<b>\$220,533</b>	<b>\$217,175</b>
<b>Current Year Surplus / (Deficit)</b>	<b>(\$74,759)</b>	<b>(\$48,699)</b>	<b>\$2,108</b>	<b>\$1,791</b>	<b>\$4,046</b>	<b>\$4,256</b>	<b>\$4,558</b>	<b>\$7,920</b>
<b>Fund Balance</b>	<b>\$127,372</b>	<b>\$78,673</b>	<b>\$80,782</b>	<b>\$82,573</b>	<b>\$86,619</b>	<b>\$90,875</b>	<b>\$95,432</b>	<b>\$103,352</b>
<b>Reserve Goal =</b>	<b>\$398,826</b>	<b>\$222,971</b>	<b>\$223,290</b>	<b>\$221,036</b>	<b>\$220,831</b>	<b>\$220,533</b>	<b>\$217,175</b>	<b>\$215,982</b>
<b>Existing Commitments</b>	<b>\$121,945</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$75,000</b>
<b>New 2011/2012 LTGO Debt &amp; On D/S</b>	<b>54,019</b>	<b>153,826</b>	<b>147,971</b>	<b>148,290</b>	<b>146,036</b>	<b>145,831</b>	<b>145,533</b>	<b>142,175</b>
<b>Cushion</b>	<b>\$252,372</b>	<b>\$248,673</b>	<b>\$80,782</b>	<b>\$82,573</b>	<b>\$86,619</b>	<b>\$90,875</b>	<b>\$95,432</b>	<b>\$103,352</b>

<b>City of Ferndale</b>			6/10/2014						
<b>2015 Budget/Six Year Plan</b>									
<b>REAL ESTATE EXCISE TAX FUND No. 112 REET 2</b>		Actual							
		<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Cash Balance Jan.1st		\$9,440	\$76,326	\$47,257	\$161,005	\$366,166	\$571,532	\$777,103	\$982,880
Real Estate Excise Tax Revenue - Second 1/4 Percent		\$217,124	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Interfund Loan Interest Sewer 402 (Ref. 2007)		8,896							
Investment Interest		10	76	47	161	366	572	777	983
<b>Total Real Estate Excise Tax Revenue</b>		\$226,030	\$225,076	\$225,047	\$225,161	\$225,366	\$225,572	\$225,777	\$225,983
<b>Total Available Resources</b>		<b>\$235,470</b>	<b>\$301,402</b>	<b>\$272,305</b>	<b>\$386,166</b>	<b>\$591,532</b>	<b>\$797,103</b>	<b>\$1,002,880</b>	<b>\$1,208,863</b>
<b>Expenditures:</b>									
Transfer To Street/Parks Loan Service Fund 214 (KeyBank Street Lights Loan) 2015		\$39,144	\$39,145	\$21,300	\$0	\$0	\$0	\$0	\$0
Transfer To Main St. - Third to Church Constr. Fund No. 308		120,000	35,000						
Transfer To Church Road Constr. Fund No. 346			160,000	0	0	0	0	0	0
Transfer To Gen. Fund No. 001 - <b>Star Park Design/CN</b>			<b>20,000</b>	<b>70,000</b>					
Transfer To Gen. Fund No. 001 - <b>Summer Parks Workers</b>				<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Total Expenditures</b>		<b>\$159,144</b>	<b>\$254,145</b>	<b>\$111,300</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>
<b>Current Year Surplus / (Deficit)</b>		<b>\$66,886</b>	<b>(\$29,069)</b>	<b>\$113,747</b>	<b>\$205,161</b>	<b>\$205,366</b>	<b>\$205,572</b>	<b>\$205,777</b>	<b>\$205,983</b>
<b>Fund Balance</b>		<b>\$76,326</b>	<b>\$47,257</b>	<b>\$161,005</b>	<b>\$366,166</b>	<b>\$571,532</b>	<b>\$777,103</b>	<b>\$982,880</b>	<b>\$1,188,863</b>



<b>City of Ferndale</b>			1/28/2014
<b>2015 Budget/Six Year Plan</b>			
<b>HOTEL MOTEL FUND 198</b>	Budget	Actual	
	<b><u>2013</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>
Cash Balance Jan.1st	\$20,661	\$20,661	\$16,928
Hotel/Motel Tax	\$70,000	\$64,844	\$66,789
Investment Interest	0	0	0
<b>Total Revenues</b>	<b>\$70,000</b>	<b>\$64,844</b>	<b>\$66,789</b>
<b>Total Available Resources</b>	<b>\$90,661</b>	<b>\$85,505</b>	<b>\$83,717</b>
<b>Expenditures:</b>			
Ferndale Chamber	\$39,000	\$39,000	\$39,000
Ferndale Public Market	7,500	6,416	7,000
WC Visitors & Convention	3,500	3,500	2,500
Transfer to Cur Exp Fund No. 001 - Park Tour Guides	8,000	8,000	8,000
Old Settlers	3,500	0	3,000
Street Fair	8,000	9,000	6,000
Heritage Society	2,200	1,161	2,200
Trans. To Cur. Expense 001 - Arts Commission	1,500	1,500	1,000
Special Event Banner	1,000	0	0
<b>Total Expenditures</b>	<b>\$74,200</b>	<b>\$68,577</b>	<b>\$68,700</b>
<b>Surplus / (Deficit)</b>	<b>(\$4,200)</b>	<b>(\$3,733)</b>	<b>(\$1,911)</b>
<b>Fund Balance @ Year-End</b>	<b>\$16,461</b>	<b>\$16,928</b>	<b>\$15,017</b>





City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
<b>LABOUNTY LID BOND GUARANTEE FUND 216</b>	Actual							
	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
Cash Balance Jan. 1st	\$37,385	\$32,940	\$30,440	\$27,940	\$25,440	\$22,940	\$20,440	\$17,940
<b>Revenues:</b>								
Investment Interest	55	0	0	0	0	0	0	0
<b>Total Revenues:</b>	<b>\$55</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available Resources</b>	<b>\$37,440</b>	<b>\$32,940</b>	<b>\$30,440</b>	<b>\$27,940</b>	<b>\$25,440</b>	<b>\$22,940</b>	<b>\$20,440</b>	<b>\$17,940</b>
<b>Expenditures:</b>								
Transfer to LaBounty LID Bond Redemption Fund 215	\$4,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
<b>Total Expenditures</b>	<b>\$4,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>
<b>Fund Balance</b>	<b>\$32,940</b>	<b>\$30,440</b>	<b>\$27,940</b>	<b>\$25,440</b>	<b>\$22,940</b>	<b>\$20,440</b>	<b>\$17,940</b>	<b>\$15,440</b>
Min. Fund Balance = 10% of Bond Prin. Balance	\$32,779	\$30,279	\$27,779	\$25,279	\$22,779	\$19,779	\$16,779	\$13,779



City of Ferndale		1/28/2014						
2015 Budget/Six Year Plan								
2010 GO BAB BONDS DEBT SERVICE FUND 218	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$4,808	\$90	\$1,730	\$2,918	\$4,087	\$6,019	\$9,536	\$1,208
<b>Revenues:</b>								
Build America Bonds - <b>Federal Subsidy</b> (35% of Interest Payments)	\$85,285	\$82,965	\$80,122	\$76,935	\$74,080	\$70,693	\$67,227	\$63,685
Build America Bonds - <b>Federal Subsidy</b> 2013 Sequestration 8.7%/2014 7.2%	(\$6,780)	\$0						
Transfer from Water/Sewer/Storm Funds 401/402/407 - <b>Vactor Truck</b>	63,636	62,644	66,425	0	0	0	0	0
Transfer from Parks Mitigation Fund 102 - <b>Griffintown Park</b>	27,444	27,195	26,890	26,562	31,183	30,611	30,039	29,467
Transfer from Cur. Expense Fund 001 <b>Pioneer Park Pavilion/Library/Police Station</b> (Old Police Lease)	25,626	26,395	27,187	28,003	28,843	29,708	32,000	41,000
Transfer from REET 1 Fund 111 <b>Pioneer Park Pavilion/Library/Police Station</b>	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Transfer from Solid Waste Tax Fund 005 <b>Pioneer Park Pavilion/Library/Police Station</b>	229,210	225,000	225,000	225,000	225,000	225,000	210,000	210,000
Interest Income	184	184	184	184	184	184	184	184
<b>Total Revenues:</b>	<b>\$499,604</b>	<b>\$499,383</b>	<b>\$500,809</b>	<b>\$431,683</b>	<b>\$434,290</b>	<b>\$431,196</b>	<b>\$414,451</b>	<b>\$419,336</b>
<b>Total Available Resources</b>	<b>\$504,412</b>	<b>\$499,473</b>	<b>\$502,539</b>	<b>\$434,601</b>	<b>\$438,377</b>	<b>\$437,215</b>	<b>\$423,986</b>	<b>\$420,544</b>
<b>Expenditures:</b>								
Debt Service <b>Pr.</b> - Vactor Truck	\$60,000	\$60,000	\$65,000	\$0	\$0	\$0	\$0	\$0
Debt Service <b>Interest</b> - Vactor Truck	5,596	4,067	2,192	0	0	0	0	0
Debt Service <b>Pr.</b> - Griffintown Park	15,000	15,000	15,000	15,000	20,000	20,000	20,000	20,000
Debt Service <b>Interest</b> - Griffintown Park	19,144	18,762	18,293	17,787	17,205	16,325	15,445	14,564
Debt Service <b>Pr.</b> - Pioneer Park Pavilion/Library/Police Station	185,000	185,000	190,000	195,000	200,000	205,000	210,000	215,000
Debt Service <b>Interest</b> - Pioneer Park Pavilion/Library/Police Station	218,931	214,214	208,436	202,027	194,453	185,654	176,633	167,393
BONY Fees	651	700	700	700	700	700	700	700
<b>Total Expenditures</b>	<b>\$504,322</b>	<b>\$497,743</b>	<b>\$499,621</b>	<b>\$430,514</b>	<b>\$432,358</b>	<b>\$427,679</b>	<b>\$422,778</b>	<b>\$417,657</b>
<b>Fund Balance</b>	<b>\$90</b>	<b>\$1,730</b>	<b>\$2,918</b>	<b>\$4,087</b>	<b>\$6,019</b>	<b>\$9,536</b>	<b>\$1,208</b>	<b>\$2,887</b>



<b>City of Ferndale</b>	1/28/2014						
<b>6 Year Financial Plan</b>							
<b>2013 LTGO BONDS BQ (Library) \$1.6M DEBT SERVICE FUND 220</b>							
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$0	\$500	\$500	\$500	\$500	\$500	\$500
<b>Revenues:</b>							
Transfer from REET 1 Fund 111	\$72,857	\$68,102	\$67,021	\$65,918	\$64,793	\$63,646	\$62,475
Transfer from Solid Waste Tax Fund 005	53,000	54,060	55,141	56,244	57,369	58,516	59,687
Voted Property Tax Revenue	\$63,910	\$63,910	\$63,910	\$63,910	\$63,910	\$63,910	\$63,910
Voted Property Tax Revenue - 5% Delinquent 2014	<b>(3,195)</b>						
<b>Total Revenues:</b>	<b>\$186,572</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>
<b>Total Available Resources</b>	<b>\$186,572</b>	<b>\$186,572</b>	<b>\$186,572</b>	<b>\$186,572</b>	<b>\$186,572</b>	<b>\$186,572</b>	<b>\$186,572</b>
<b>Expenditures:</b>							
Debt Service Pr. - ( <b>\$1.050M</b> 2.97% 10 Year)	\$101,767	\$105,567	\$107,475	\$97,633	\$101,031	\$104,546	\$99,549
Debt Service Interest	20,395	16,595	14,687	24,529	21,131	17,616	22,613
Debt Service Pr. - ( <b>\$.550M</b> 2.97% 10 Year)	\$53,226	\$55,215	\$56,214	\$51,052	\$52,828	\$54,667	\$52,035
Debt Service Interest	10,684	8,695	7,696	12,858	11,082	9,243	11,875
<b>Total Expenditures</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>	<b>\$186,072</b>
<b>Fund Balance</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>	<b>\$500</b>



<b>City of Ferndale</b>		6/10/2014						
<b>2015 Budget/Six Year Plan</b>								
<b>WATER/SEWER/STORM PARITY REVENUE BONDS D/S FUND 403</b>	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$1,811	\$2,564	\$2,364	\$2,064	\$1,664	\$1,364	\$1,164	\$1,064
<b>Revenues:</b>								
Transfer from Sewer Fund 402 (2005 Bonds)	\$780,000	\$802,500	\$828,500	\$882,800	\$0	\$0	\$0	\$0
Transfer from Water Fund 401 (2011 Bonds)	396,144	397,244	397,044	397,944	396,744	400,394	398,181	398,681
Transfer from Sewer Fund 402 (2011 Bonds)	78,275	77,475	76,375	75,575	74,375	73,175	76,875	75,075
Transfer from Sewer Fund 402 (2014 Bonds)		110,920	623,200	626,400	624,400	622,300	625,100	622,700
Transfer from Storm Fund 407 (2014 Bonds)		6,977	37,812	37,413	37,012	41,613	41,112	40,613
Interest Income	1,127	0	0	0	0	0	0	0
<b>Total Revenues:</b>	<b>\$1,255,546</b>	<b>\$1,395,116</b>	<b>\$1,962,931</b>	<b>\$2,020,132</b>	<b>\$1,132,531</b>	<b>\$1,137,482</b>	<b>\$1,141,268</b>	<b>\$1,137,069</b>
<b>Total Available Resources</b>	<b>\$1,257,357</b>	<b>\$1,397,680</b>	<b>\$1,965,295</b>	<b>\$2,022,196</b>	<b>\$1,134,195</b>	<b>\$1,138,846</b>	<b>\$1,142,432</b>	<b>\$1,138,133</b>
<b>Expenditures:</b>								
Bond Principal - 2005 Sewer Bonds	\$665,000	\$710,000	\$765,000	<b>\$850,000</b>	\$0	\$0	\$0	\$0
Bond Interest - 2005 Sewer Bonds	115,075	91,800	63,400	<b>32,800</b>	0	0	0	0
Bond Principal - 2011 Water Bonds	195,000	200,000	205,000	210,000	215,000	225,000	230,000	240,000
Bond Interest - 2011 Water Bonds	201,144	197,244	191,544	187,444	181,144	174,694	167,381	158,181
Bond Principal - 2011 Sewer Bonds	40,000	40,000	40,000	40,000	40,000	40,000	45,000	45,000
Bond Interest - 2011 Sewer Bonds	38,275	37,475	36,375	35,575	34,375	33,175	31,875	30,075
Bond Principal - 2014 Sewer Bonds	0	0	340,000	350,000	355,000	360,000	370,000	375,000
Bond Interest - 2014 Sewer Bonds	0	110,920	283,200	276,400	269,400	262,300	255,100	247,700
Bond Principal - 2014 Storm Bonds	0	0	20,000	20,000	20,000	25,000	25,000	25,000
Bond Interest - 2014 Storm Bonds	0	6,977	17,812	17,413	17,012	16,613	16,112	15,613
Bank Fees	299	900	900	900	900	900	900	900
<b>Total Expenditures</b>	<b>\$1,254,793</b>	<b>\$1,395,316</b>	<b>\$1,963,231</b>	<b>\$2,020,532</b>	<b>\$1,132,831</b>	<b>\$1,137,682</b>	<b>\$1,141,368</b>	<b>\$1,137,469</b>
<b>Unreserved Fund Balance</b>	<b>\$2,564</b>	<b>\$2,364</b>	<b>\$2,064</b>	<b>\$1,664</b>	<b>\$1,364</b>	<b>\$1,164</b>	<b>\$1,064</b>	<b>\$664</b>

<b>City of Ferndale</b>		6/10/2014							
<b>2015 Budget/Six Year Plan</b>									
<b>Water/Sewer/Storm Parity REVENUE BONDS RESERVE FUND 404</b>	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan.1st	\$847,034	\$847,034	\$1,482,300	\$1,482,300	\$1,482,300	\$1,142,281	\$1,142,281	\$1,142,281	
<b>Revenues:</b>									
Transfer In From Sewer Fund No. 402		\$597,710							
Transfer In From StormFund No. 407		37,556							
Investment Interest	\$5,634	12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Total Revenues</b>	<b>\$5,634</b>	<b>\$647,266</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>
<b>Total Available Resources</b>	<b>\$852,668</b>	<b>\$1,494,300</b>	<b>\$1,494,300</b>	<b>\$1,494,300</b>	<b>\$1,494,300</b>	<b>\$1,154,281</b>	<b>\$1,154,281</b>	<b>\$1,154,281</b>	<b>\$1,154,281</b>
<b>Expenditures:</b>									
Trans Interest to Water/Sewer/Storm Funds	\$5,634	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Transfer To Sewer - Reduced Reserve Requirement						340,019			
<b>Total Expenditures</b>	<b>\$5,634</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$352,019</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>
<b>Unreserved Fund Balance</b>	<b>\$847,034</b>	<b>\$1,482,300</b>	<b>\$1,482,300</b>	<b>\$1,482,300</b>	<b>\$1,142,281</b>	<b>\$1,142,281</b>	<b>\$1,142,281</b>	<b>\$1,142,281</b>	<b>\$1,142,281</b>
			Water =	\$135,269		\$135,269			
			Sewer =	\$1,309,475		\$969,456			
			Storm =	\$37,556		\$37,556			

<b>City of Ferndale</b>		6/10/2014							
<b>2015 Budget/Six Year Plan</b>									
<b>UTILITY LOAN SERVICE FUND 408</b>	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan.1st	\$213,823	\$224,750	\$224,960	\$215,170	\$215,380	\$215,590	\$215,800	\$5,800	
<b>Revenues:</b>									
Transfer from Sewer Fund 402 - PWFT Loan	\$170,223	\$173,570	\$171,917	\$170,264	\$168,611	\$166,958	\$0	\$0	
Transfer from Sewer Fund 402 - SRF Loan	140,377	140,377	140,377	140,377	140,377	140,377	140,377	0	
Transfer from Sewer Fund 402 - PWFT Planning Loan 2008/2010 Draws	33,000	33,000	0						
Transfer from Storm Fund 407 - PWFT Loan	11,369	11,053	10,737	10,421	10,106	9,790	9,474	9,158	
Transfer from Storm Fund 407 - 2012 PWFT Loan	32,388	31,881	22,107	32,029	31,953	31,876	31,799	31,723	
Transfer from Water Fund 401- LOCAL Booster Pump GO Bond	69,209	82,769	86,187	84,463	82,663	85,700	83,575	86,275	
Interest/Other	(299)	210	210	210	210	210	0	0	
<b>Total Revenues</b>	<b>\$456,267</b>	<b>\$472,860</b>	<b>\$431,535</b>	<b>\$437,764</b>	<b>\$433,920</b>	<b>\$434,911</b>	<b>\$265,225</b>	<b>\$127,156</b>	
<b>Total Available Resources</b>	<b>\$670,090</b>	<b>\$697,610</b>	<b>\$656,495</b>	<b>\$652,934</b>	<b>\$649,300</b>	<b>\$650,501</b>	<b>\$481,025</b>	<b>\$132,956</b>	
<b>Expenditures:</b>									
Sewer PWFT Loan Principal (Matures 2018)	\$165,305	\$165,305	\$165,305	\$165,305	\$165,305	\$165,305	\$0	\$0	
Sewer PWFT Loan Interest	9,918	8,265	6,612	4,959	3,306	1,653	0	0	
Sewer SRF Loan Principal (Matures 2019)	104,649	109,304	114,166	119,245	124,550	130,090	135,877	0	
Sewer SRF Loan Interest	35,728	31,073	26,211	21,132	15,827	10,287	4,500	0	
Storm PWFT Loan Principal (Matures 2023)	7,895	7,895	7,895	7,895	7,895	7,895	7,895	7,895	
Storm PWFT Loan Interest	3,474	3,158	2,842	2,526	2,211	1,895	1,579	1,263	
Storm PWFT 2012 Loan Principal (Matures 2032)	0	30,724	30,724	30,724	30,724	30,724	30,724	30,724	
Storm PWFT 2012 Loan Interest	1,162	1,157	1,383	1,305	1,229	1,152	1,075	999	
LOCAL Water Booster Pump GO Bond Pr.	45,000	45,000	50,000	50,000	50,000	55,000	55,000	60,000	
LOCAL Water Booster Pump GO Bond Int.	39,209	37,769	36,187	34,463	32,663	30,700	28,575	26,275	
Sewer PWFT Loan Principal - Planning Loan 0% Int. (\$15K/\$75K Draws)	33,000	33,000	0						
Transfer DOE/SRF Loan Reserves To Sewer Fund No. 402							<b>210,000</b>		
<b>Total Expenditures</b>	<b>\$445,340</b>	<b>\$472,650</b>	<b>\$441,325</b>	<b>\$437,554</b>	<b>\$433,710</b>	<b>\$434,701</b>	<b>\$475,225</b>	<b>\$127,156</b>	
<b>Unreserved Fund Balance</b>	<b>\$14,750</b>	<b>\$14,960</b>	<b>\$5,170</b>	<b>\$5,380</b>	<b>\$5,590</b>	<b>\$5,800</b>	<b>\$5,800</b>	<b>\$5,800</b>	
Sewer DOE/SRF Loan L9800031 Reserves	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$0</b>	<b>\$0</b>	

City of Ferndale		1/28/2014							
<b>2015 Budget/Six Year Plan</b>									
<b>Computer R&amp;R Fund No. 510</b>									
	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
<b>Beginning Cash Balance Jan. 1st</b>	<b>\$27,139</b>	<b>\$27,139</b>	<b>\$11,177</b>	<b>\$14,090</b>	<b>\$8,287</b>	<b>\$9,693</b>	<b>\$27,225</b>	<b>\$45,607</b>	
<b>Interest Income</b>									
<b>Revenue: Interfund Rent Charges</b>	\$132,262	<b>\$145,000</b>	\$149,350	\$153,831	\$158,445	\$163,199	\$168,095	\$173,138	
<b>Solid Waste Tax Transfers In</b>	7,500	0	0	0	0	0	0	0	
<b>Grants</b>									
<b>Total Revenue</b>	<b>\$139,762</b>	<b>\$145,000</b>	<b>\$149,350</b>	<b>\$153,831</b>	<b>\$158,445</b>	<b>\$163,199</b>	<b>\$168,095</b>	<b>\$173,138</b>	
<b>Total Available Resources</b>	<b>\$166,901</b>	<b>\$172,139</b>	<b>\$160,527</b>	<b>\$167,921</b>	<b>\$166,732</b>	<b>\$172,892</b>	<b>\$195,320</b>	<b>\$218,745</b>	
<b>Expenditures:</b>									
Small Tools & Equipment / Misc.	\$74	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Internet & Sat Services	8,842	9,196	9,564	9,946	10,344	10,758	11,188	11,635	
Software: Annual Maint. Fees	31,769	33,040	40,000	41,600	43,264	28,000	28,000	28,000	
New Software	10,076	34,560	10,000	10,400	10,816	11,249	11,699	12,167	
Capital Outlay - Hardware	23,937	16,000	16,000	24,000	16,000	16,000	16,000	16,000	
Fiber Optic Cable Lease	16,900	17,576	18,279	19,010	19,771	20,561	21,384	22,239	
Repair & Maint.	48,163	50,090	52,093	54,177	56,344	58,598	60,942	63,379	
<b>Subtotal Expenditures</b>	<b>\$139,762</b>	<b>\$160,962</b>	<b>\$146,437</b>	<b>\$159,634</b>	<b>\$157,039</b>	<b>\$145,666</b>	<b>\$149,713</b>	<b>\$153,921</b>	
<b>Total Expenditures</b>	<b>\$139,762</b>	<b>\$160,962</b>	<b>\$146,437</b>	<b>\$159,634</b>	<b>\$157,039</b>	<b>\$145,666</b>	<b>\$149,713</b>	<b>\$153,921</b>	
<b>Ending Cash Balance</b>	<b>\$27,139</b>	<b>\$11,177</b>	<b>\$14,090</b>	<b>\$8,287</b>	<b>\$9,693</b>	<b>\$27,225</b>	<b>\$45,607</b>	<b>\$64,823</b>	

<b>City of Ferndale</b>		1/28/2014						
<b>2015 Budget/Six Year Plan</b>								
<b>EQUIPMENT REPAIR / REPLACE FUND 550</b>	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan. 1st	\$18,523	\$44,631	\$137,432	\$234,817	\$336,924	\$443,894	\$555,873	\$673,012
<b>Revenue</b>								
<b>Rental Charges to Other Funds</b>	\$491,273	\$506,011	\$521,192	\$536,827	\$552,932	\$569,520	\$586,606	\$604,204
Interest Income	0	0	0	0	0	0	0	0
Vehicle Sales	9,500							
Interfund Loan Repayments								
Other Misc.	7,658							
<b>Total Revenue</b>	\$508,431	\$506,011	\$521,192	\$536,827	\$552,932	\$569,520	\$586,606	\$604,204
<b>Total Available Resources</b>	<b>\$526,954</b>	<b>\$550,642</b>	<b>\$658,624</b>	<b>\$771,645</b>	<b>\$889,856</b>	<b>\$1,013,414</b>	<b>\$1,142,479</b>	<b>\$1,277,216</b>
<b>Expenditures:</b>								
Salaries/Benefits	\$90,451	\$91,028	\$93,759	\$96,572	\$99,469	\$102,453	\$105,526	\$108,692
Supplies	194,704	195,300	201,159	207,194	213,410	219,812	226,406	233,198
Other Charges & Services	72,403	66,882	68,888	70,955	73,084	75,276	77,535	79,861
Auto/Equipment Insurance	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Capital Outlays	64,765							
<b>Total Expenditures</b>	<b>\$482,323</b>	<b>\$413,210</b>	<b>\$423,806</b>	<b>\$434,720</b>	<b>\$445,962</b>	<b>\$457,541</b>	<b>\$469,467</b>	<b>\$481,751</b>
<b>Unreserved Fund Balance</b>	<b>\$44,631</b>	<b>\$137,432</b>	<b>\$234,817</b>	<b>\$336,924</b>	<b>\$443,894</b>	<b>\$555,873</b>	<b>\$673,012</b>	<b>\$795,464</b>

<b>City of Ferndale</b>			5/20/2013
<b>2015 Budget/Six Year Plan</b>			
<b>COURT AGENCY FUND 650</b>			
		<b><u>2013</u></b>	<b><u>2014</u></b>
Cash Balance Jan.1st		\$0	\$0
<b>Total Revenues:</b>		<b>\$225,000</b>	<b>\$225,000</b>
<b>Total Available Resources</b>		<b>\$225,000</b>	<b>\$225,000</b>
<b>Total Expenditures</b>		<b>\$225,000</b>	<b>\$225,000</b>
<b>Unreserved Fund Balance</b>		<b>\$0</b>	<b>\$0</b>